eToro (Europe) Limited
Stock Index CFD - Key Information Document ("KID")

PURPOSE

This document provides you with key information about this investment product. It is NOT marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

This KID is related to:

Product Type: Contract for difference ("CFD")

Execution Type: Self-Directed Trading

Asset Class: Stock Index.

Direction: Long (buy)/Short (sell)

Counterparty: Your trading counterparty is eToro (Europe) Limited

Product Manufacturer: eToro (Europe) Limited ("eToro EU") is a company registered in the Republic of Cyprus under registration number HE200585 and with registered office at 4, Profiti Ilias Street, Kanika Business Centre, 7th Floor, Germasogia, CY-4046 Limassol. eToro EU is regulated by the Cyprus Securities and Exchange Commission under license number 109/10. (https://www.etoro.com/)

Further information: You can find more information about eToro UK or eToro EU and our products at https://www.etoro.com/. You can contact us on our website https://www.etoro.com/support/.

KID Preparation Date: This document was produced on 27/08/2026

YOU ARE ABOUT TO PURCHASE A PRODUCT THAT IS NOT SIMPLE AND WHICH MAY BE DIFFICULT TO UNDERSTAND.
This product is not suitable for all investors. Before trading, please make sure that you understand the risks involved.

WHAT IS THIS PRODUCT?

Type: A CFD is a contract agreed between you and your counterparty to exchange, at the closing of the contract, the difference in price between the opening and closing price of the product. This means that you do not physically buy or hold the underlying asset; you trade a contract whose value captures the change of the price of the underlying asset. The opening of a CFD position requires an initial deposit of margin; the amount of which depends on the particular leverage of the product. Ultimately, this product is 'leveraged' and exhibits additional risks that are not present within non-leveraged products. This particular product relates to the asset class: Stock Index CFD and Execution Type: Self-Directed Trading.

Objectives: The aim of investing in this product is to benefit from the rise or fall in the price of an underlying product. If you expect the price of the underlying product to go up, you place a 'buy' position. However, if you expect the price to go down, you place a 'sell' position. You make a profit on closing the buy position if the price at the closing of the contract exceeds the original price when the contract was opened. The opposing logic applies to a sell position and a profit is made in the event that the price at the open of the contract exceeds the price at the closing of the contract. It is important to stress that you DO NOT invest directly in the underlying market product but rather you speculate on the change of the underlying asset price.

If a position is held at the 'financing calculation time', your trading account may be subject to an 'overnight financing charge' depending on the leverage used. This charge represents the cost of the counterparty extending leverage to you.

This is a leveraged product which means a relatively small change in the price of the underlying market may lead to a proportionally much larger movement in the profit/loss on your position relative to the capital invested. This may lead to losses exceeding your account balance or may result in a 'margin call' (in which you are required to deposit additional margin to cover any potential further losses on your account). However, due to Negative Balance Protection required by the law, your risk is limited to your total account deposit but subject to margin close out rule, your loss on an individual trade basis may significantly exceed that of the initial margin investment in that trade.

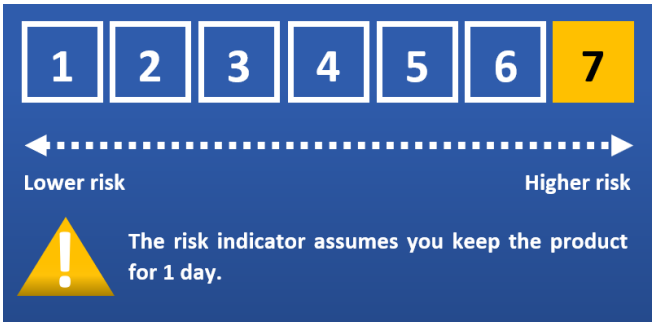
Intended Retail Investor: This product is targeted at speculative retail investors who wish to gain leveraged exposure to the rising or falling price of a particular underlying market. Target investors should be fully conversant with leveraged products and should have sufficient experience and knowledge to invest in such products. In addition, investors should be comfortable with the underlying asset which they are exposed to and should be able to employ effective money and risk management techniques.

There is no recommended holding period for an investment in the product and there is no direct relationship between the product holding period and rate of return. Normally, an investor will hold on to their position for a very short period of time (quite frequently intraday) with some holding a position for several days, weeks or sometimes (but rarely) years. For purposes of this KID, the recommended holding period has been set to 1 day.

The majority of products have no defined maturity date and as such, remain open indefinitely unless you opt to terminate/close your open position through a counter-transaction, thus realising the profit/loss on the position in question. Those products that do have a corresponding maturity date will automatically expire on such date as specified unless 'rolled' to the next available maturity term. An unfavourable price development and/or a change in underlying market conditions that leads to an increased margin requirement can result in you having to lodge additional collateral with the counterparty. If you do not comply with such a demand, an open position can be terminated forcibly.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk Indicator:



The Summary Risk Indicator ('SRI') is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 7 out of 7, which is the highest risk class. This rates the potential losses from future performance at a very high level.

Be aware of currency risk. If the currency of your account is different from the currency of the product, you run the risk of losing money as a result of the conversion of the realised profit or loss from the currency of the product into the account currency.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios:

The table below shows how much a $10,000 notional CFD position (in the product as stated) could be worth after being opened, held for the duration of the Recommended Holding Period ("RHP") of 1 day and finally closed. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the underlying product on which the CFD is based over the last 2 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances. For further details regarding the individual scenarios, please refer to the information provided below.		Asset Class Stock Index Short	Representative Asset S&P500 Long
Stress Scenario	What you might get back after costs ($)	9,700	9,700
	Profit or Loss ($)	-300	-300
	% Return for RHP	-3.00%	-3.00%
Unfavourable Scenario	What you might get back after costs ($)	9,900	9,900
	Profit or Loss ($)	-100	-100
	% Return for RHP	-1.00%	-1.00%
Moderate Scenario	What you might get back after costs ($)	10,010	10,010
	Profit or Loss ($)	10	10
	% Return for RHP	0.10%	0.10%
Favourable Scenario	What you might get back after costs ($)	10,100	10,100
	Profit or Loss ($)	100	100
	% Return for RHP	1.00%	1.00%

The figures shown include all the costs of the product itself. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The scenarios relate to one product which is representative of the overall wider asset class.

WHAT HAPPENS IF ETORO IS UNABLE TO PAY OUT?

eToro EU is a member of the Investor Compensation Fund for Customers of Cyprus Investment Firms (CIFs) (the 'Fund'). The objective of the Fund is to secure any claims of covered clients against members of the Fund and to compensate covered clients for any claims arising from malfunction by a member of the Fund in fulfilling its obligations whether that obligation arises from legislation, the client agreement or from wrongdoing on the part of the member of the Fund. The payment of compensation by the Fund to the eligible clients of its members is subject to the existence of a well-founded claim by the clients against the member of the Fund. The Fund covers eligible investments up to 20,000 Euro per person. More information can be found here. eToro EU clarifies that all client funds are segregated from the eToro's own funds, as it is required.

WHAT ARE THE COSTS?

Costs Over Time

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The table shows the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example (notional) investment amout of $10,000 which is held for the Recommended Holding Period and finally closed.

	If you close your investment after the Recommended Holding Period	
	Short	Long
Total Costs	$2.14	$3.98
Cost Impact*	0.0214%	0.0398%

* This illustrates the effect of costs over a holding period of less than one year. This percentage cannot be directly compared to the cost impact figures for other PRIIPs. This illustrates costs in relation to the notional value of the PRIIP.

Different costs apply depending on the investment amount. For example a notional investment amount of $20,000 would attract twice the ($) costs stated above.

Composition of Costs

One-off Costs Upon Entry of Exit		If you close your investment at the Recommended Holding Period	
Entry Costs	You will pay a commission upon the opening of a position (in addition to market spread). The costs reflected here include both the commission and an indicative market spread. Spread information may be found within the eToro platform.	$0.90 0.0090%	
Exit Costs	You will pay a commission upon the closing of a position (in addition to market spread). The costs reflected here include both the commission and an indicative market spread. Spread information may be found within the eToro platform.	$0.90 0.0090%	
Ongoing Costs		Short	Long
Management fees and other administrative or operating costs	Your investment (excluding products with fixed expiry dates) will be subject to overnight/margin financing fees where you keep the investment open at the end of the day. The size of the fee is determined by prevailing benchmark interest rates and eToro's applicable charge. Charges are variable and can be found at https://www.etoro.com/trading/fees/#cfds. Negative values represent a credit to the client.	$0.34 0.0033%	$2.18 0.0218%

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

There is no recommended holding period for investing in this product. Normally investors hold their positions for a very short period of time; typically intraday or a few days. Some investors choose to hold positions for longer (several weeks/months but rarely for years). During normal trading hours, you have the option to close a trade by logging into your trading account online. Subject to the availability of funds on your account and free unencumbered margin, you may request to withdraw money from your trading account back to source. Subject to the costs outlined in this KID, there are no additional costs for closing an open position. If you have kept the product for more than one day, overnight financing charges result in an approximately linear increase in running costs (for every day the open position is held). In exceptional underlying market situations, the facility to open or close a position may be temporarily suspended. In the event of a trading platform technical fault, it may only be possible to close an open position by telephoning the counterparty.

HOW CAN I COMPLAIN?

If you have any questions that eToro EU can help you with, there are multiple tools for you to use, such as Frequently Asked Questions (FAQ), referring your enquiry via a Ticket system for the Customer Service department, or via a chat with a Customer Service representative.
If eToro EU is unable to answer your question or you feel that our answer is unsatisfactory, you may open an official complaint by filling in the required form found on the bottom of the text. eToro EU will do everything it can to address your complaint within 48 hours and provide you with a response. eToro EU will keep you updated on the progress of your complaint and a full written response will be provided to you no later than eight weeks from the date that eToro EU received the complaint.
If you then feel that your complaint was not resolved satisfactorily by eToro EU, within three (3) months of our final response letter, you are able to refer your complaint:

- **To the Financial Ombudsman Service**
  Complaints can be addressed to the Financial Ombudsman to the following address:
  Office address: Lord Byron Avenue 13, 1096, Nicosia, Cyprus, OR P.O. 25735, 1311, Nicosia, Cyprus
  By fax: 00357 22 660 584 or 00357 22 660 118
  By email: complaints@financialombudsman.gov.cy
  The complaint form must be accompanied by the evidence of the paid fee (€20);
- **To the Cyprus Securities and Exchange Commission**
  Complaints can be addressed to the Cyprus Securities and Exchange Commission (CySEC), via the procedures and forms sited on the following e-address: https://www.cysec.gov.cy/en-GB/complaints/how-to-complain/

OTHER RELEVANT INFORMATION

This document should be read together with our Terms and Conditions, Risk Disclosure, Best Execution and Order Handling Policies and Conflicts of Interests Policies. Please visit our website to read further information related to investing in this product.