

# KEY INFORMATION DOCUMENT

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## OSSIAM US STEEPENER - UCITS ETF 1C (USD)

**Name of fund initiator : Ossiam**

**ISIN : LU1965301184**

Contact: [www.ossiam.com](http://www.ossiam.com)

Call +33 1 84 79 42 70 for further information

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Ossiam with regard to this Key Information Document.

Ossiam is registered in France under n°GP-10000016 and regulated by the AMF.

**Date of production : 01/11/2025**

### 1. What is this product ?

**Product Type :** The Fund is a passively managed Undertaking for Collective Investment (UCITS) ETF under Luxembourg law in the form of a sub-fund of a Société d'Investissement à Capital Variable (SICAV).

**Maturity :** This product has no specific maturity date. However, this product may be dissolved or merged, in which case you will be informed by any appropriate means provided for by the regulations.

**Objectives :** The Fund's objective is to replicate, before the Fund's fees and expenses, the performance of the Solactive US Treasury Yield Curve Steepener 2-5 vs 10-30 Index closing level. The Solactive US Treasury Yield Curve Steepener 2-5 vs 10-30 Index (the "Index") is a leveraged index which is expressed in USD, created by Solactive AG (the "Index Provider"), and calculated and published by Solactive AG. For a detailed description of the Index, see section "Description of the Index" and "Additional information on the leverage policy". The anticipated level of tracking error in normal market conditions is 1.00% over a one-year period.

**Investment Policy :** In order to achieve its investment objective, the Fund will primarily use swaps with the objective of tracking the Index performance through synthetic replication. The Fund will invest in a portfolio of assets, the performance or the value of which will be exchanged against the performance or the value of the Index or a related index, or a portfolio of its constituents through swap agreements with a swap counterparty. This method implies a counterparty risk as described in the below Risk and Reward Profile. The net asset value per share of the Fund will therefore increase (or decrease) according to the evolution of the Index and the Fund will no longer have any exposure to the portfolio of assets. The counterparty to the swaps will be a first class financial institution that specialises in this type of transaction. The Fund may also enter into multiple swap agreements with multiple swap counterparties with the same characteristics as previously described. In case of synthetic replication, an index license contract may exist between the swap counterparty (ies) and the Index Provider; therefore, licensing fees may be included in the swap costs. The Fund may, with due regard to the best interest of its Shareholders, decide to switch partially or totally from synthetic replication (as described above) to physical replication. In synthetic replication mentioned above, the Fund shall only invest in equities, rights or bonds issued by companies having their registered office in OECD countries, or in bonds issued by OECD governments. The bonds issued by companies will have minimum rating equivalent to Investment Grade. In physical replication, mentioned above, the Fund shall only invest in bonds issued by companies having their registered office in OECD countries, or in bonds issued by OECD governments. The bonds issued by companies will have minimum rating equivalent to Investment Grade. In addition and on an ancillary basis, the Fund may invest in other money market instruments or use other derivatives for hedging and investment purposes, as described under "Use of Derivatives, Special Investment and Hedging Techniques" in the Prospectus.

**Allocation of distributable amounts :** Capitalization.

**Intended Investors :** Investors who understand the Fund's risks and plan to invest for the medium to long term (3 years minimum). The Fund is aimed at investors who: (i) are looking for a growth-oriented investment with a sustainable investment approach, (ii) are interested in exposure to the steepening of the US yield curve, either as a core investment or for diversification purposes, (iii) have a high risk profile and can withstand substantial losses. The shares of this Fund have not been registered under the "US Securities Act of 1933" and may not be offered or sold directly or indirectly for the account or benefit of a "U.S. Person" as defined by US "Regulation S" and/or the "Foreign Account Tax Compliance Act". In view of the provisions of EU Regulation No. 833/2014 and EU Regulation 2022/398 the subscription of shares in this Fund is prohibited to any Russian or Belarusian national, any natural person residing in Russia or Belarus or any legal person, entity or body established in Russia or Belarus except nationals of a Member State and natural persons holding a temporary or permanent residence permit in a Member State.

**Depositary :** State Street Bank International GmbH, Luxembourg Branch

**Additional information :** The Fund's regulations and annual and semi-annual reports are available on the management company's website and free of charge on written request to [info@ossiam.com](mailto:info@ossiam.com). The net asset value is available on the management company's website. [www.ossiam.com](http://www.ossiam.com)



## Composition of costs

This table shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

			<b>If you cash in after 1 year</b>
<b>One-off costs</b>	<b>Entry costs*</b>	Up to 0.00% of the amount you pay when entering this investment.	USD 0
	<b>Exit costs*</b>	Up to 0.00% of the amount you pay when exiting this investment.	USD 0
<b>Ongoing costs</b>	<b>Portfolio transaction costs</b>	0.02% of the value of your investment per year.	USD 2
	<b>Other ongoing costs</b>	0.30% of the value of your investment per year.	USD 30
<b>Incidental costs</b>	<b>Performance fees</b>	There is no performance fee for this product.	---
	<b>Carried interests</b>	There is no carried interest for this product.	---

\* Secondary Market: because the Fund is an ETF, Investors who are not Authorized Participants will generally only be able to buy or sell shares on the secondary market. Accordingly, investors will pay brokerage fees and/or transaction costs in connection with their dealings on stock exchange(s). These brokerage fees and/or transaction costs are not charged by, or payable to, the Fund nor the Management Company but to the investor's own intermediary. In addition, the investors may also bear the costs of "bid-ask" spreads; meaning the difference between the prices at which shares can be bought and sold.

Primary Market: Authorized Participants dealing directly with the Fund will pay related primary market transaction costs.

## 5. How long should I hold it and can I take my money out earlier ?

**Recommended holding Period: 3 Years.**

This product has no required minimum Recommended Holding Period (RHP) but is designed for mid long term investment. Any investment should be considered against your specific investment needs and appetite for risk. Ossiam does not consider the suitability or appropriateness of this investment for your personal circumstances. If you are in any doubt about the suitability of this product to your needs you should seek appropriate professional advice. You can buy or sell your ETF securities daily on the secondary market through an intermediary on stock exchange(s) on which the ETF securities are traded.

### Processing requests :

Subscription and redemption orders are received no later than 4:00 p.m. (Luxembourg time). UCITS ETF 1C (USD) Shares are listed on one or more Stock exchange(s). Investors can buy and sell their Shares either through their usual broker, on any trading day of the relevant Stock exchange(s) which is also a Trading Day, or through a fund distribution platform. Please contact your broker for further information. For further information, please read the section entitled "Subscription, transfer, conversion and redemption of shares" and the section entitled "Practical information" in the Fund Appendix in the Prospectus.

## 6. How can I complain ?

You may make a complaint about the product or the conduct of (i) the Management Company (ii) a person who provides advice about the product, or (iii) a person who sells the product by sending an e-mail or a letter to the following persons, as appropriate :

- If your complaint concerns the product itself or the conduct of the Management Company : please contact the Management Company, by post, at 36 rue Brunel 75017 Paris (France) for the attention of OSSIAM - Compliance or by e-mail at [info@ossiam.com](mailto:info@ossiam.com). A complaints handling procedure is available on the management company's website [www.ossiam.com](http://www.ossiam.com)
- If your complaint concerns a person who advises on or offers the product, please contact that person directly.

## 7. Other relevant information

**SFDR Category :** Article 8

**Life Insurance :** When this product is used as a unit-linked carrier in a life insurance or capitalization contract, additional information on this contract, such as the costs of the contract, which are not included in the costs indicated in this document, the contract in the event of a claim and what happens in the event of default by the insurance company are presented in the key information document for this contract which must be provided by your insurer or broker or any other insurance intermediary in accordance with its legal obligation.