

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Galileo Asia Fund A (USD) (Currency: USD)

ISIN: CH0258835005

A share class of Galileo Asia Fund

Product manufacturer:

Website:

Further information:

Competent supervisory authority:

Date of preparation of the Key Information Document:

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Swiss Financial Market Supervisory Authority FINMA

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What is this product?

**Type**

The product is a share class of the Galileo Asia Fund, securities fund under Swiss law, in accordance with the Federal Act on Collective Investment Schemes of 23 June 2006.

**Term**

This collective investment scheme is a contractual and open-ended investment structure without a specific term. According to the fund contract, the fund management company or the custodian bank may liquidate the investment fund by terminating the fund agreement with one month's notice. The amount you receive on early termination may be less than the amount invested.

**Objectives**

The investment objective of this fund is to achieve a high level of long-term performance and, in particular, a long-term capital increase with simultaneous risk diversification by investing in equities of companies domiciled or exercising a predominant part of their economic activity in Asian countries. The regional distribution of equity investments in the Asian region is made opportunistically and may therefore lead to concentrations in individual countries or regions. Depending on the market

assessment, the fund management may also use derivatives for hedging and for efficient portfolio management with leverage. However, in an uncertain market environment, the fund management may also hold up to 49% of the fund's assets in cash, money market instruments and demand and time deposits.

**Dividend policy**

The income remains in the fund.

**Intended retail investor**

The fund is only suitable for investors with in-depth knowledge of the capital markets, who use the investment fund as an addition to an already broadly diversified portfolio, who consider the investment as a long-term investment and can do without their capital for at least three to five years. The fund is only recommended for investors who are willing and able to tolerate a prolonged decline in the net asset value of the fund shares.

**Depository**

The custodian bank of the fund is DZ PRIVATBANK (Schweiz) AG.

**Further information**

For the full criteria, please refer to the Galileo Asia Fund prospectus in the section "Further investment information".

What are the risks and what could I get in return?

**Risk indicator**

Lower risk

Higher risk

←

→

1

2

3

4

5

6

7



The risk indicator is based on the assumption that you will hold the product for 5 years.

If you cash in the investment early, the actual risk may differ significantly and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will

lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

**Please note the currency risk** if your reference currency differs from the currency of the product. You can receive payments in another currency and your final return will therefore depend on the exchange rate between the two currencies. This risk is not taken into account in the indicator specified above.

Other risks not included in the risk indicator may be materially relevant:

- Liquidity risk
- Operational risk.

Please see the prospectus for further information.

This product does not include protection against future market developments, so you could lose all or part of the capital invested.

Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown illustrate the worst, average and best performance of the product and an appropriate benchmark over the last ten years. The markets could develop in an entirely different way in the future.

|                             |                                                                                       |                          |                           |
|-----------------------------|---------------------------------------------------------------------------------------|--------------------------|---------------------------|
| Recommended holding period: |                                                                                       | 5 years                  |                           |
| Example Investment:         |                                                                                       | 10,000 USD               |                           |
|                             |                                                                                       | If you exit after 1 year | If you exit after 5 years |
| Scenarios                   |                                                                                       |                          |                           |
| Minimum                     | There is no minimum guaranteed return. You could lose some or all of your investment. |                          |                           |
| Stress                      | What you might get back after costs                                                   | 2,250 USD                | 2,120 USD                 |
|                             | Average return each year                                                              | -77.50%                  | -26.67%                   |
| Unfavourable                | What you might get back after costs                                                   | 6,970 USD                | 6,890 USD                 |
|                             | Average return each year                                                              | -30.30%                  | -7.18%                    |
| Moderate                    | What you might get back after costs                                                   | 10,240 USD               | 13,000 USD                |
|                             | Average return each year                                                              | 2.40%                    | 5.39%                     |
| Favourable                  | What you might get back after costs                                                   | 18,180 USD               | 20,140 USD                |
|                             | Average return each year                                                              | 81.80%                   | 15.03%                    |

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: this scenario occurs in the case of an investment between March 2021 and May 2024 with an appropriate benchmark being used for the calculation, since fund data does not exist for the entire history.

Moderate scenario: this scenario occurs in the case of an investment between February 2015 and February 2020 with an appropriate benchmark being used for the calculation, since fund data does not exist for the entire history.

Favourable scenario: this scenario occurs in the case of an investment between February 2016 and February 2021 with an appropriate benchmark being used for the calculation, since fund data does not exist for the entire history.

## What happens if IPConcept (Schweiz) AG is unable to pay out?

The default of IPConcept (Schweiz) AG has no direct effect on your payout, as the statutory regulation stipulates that, if IPConcept (Schweiz) AG becomes insolvent, the fund assets do not become part of the insolvency estate, but are instead maintained independently.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product performs, if applicable. The amounts shown here are illustrations based on an investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10,000 USD will be invested.

|                               | If you exit after 1 year | If you exit after 5 years |
|-------------------------------|--------------------------|---------------------------|
| <b>Total costs</b>            | 247 USD                  | 1,596 USD                 |
| <b>Annual cost impact (*)</b> | 2.5%                     | 2.5% each year            |

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.9 % before costs and 5.4 % after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

## Composition of costs

| One-off costs upon entry or exit                            |                                                                                                                                                                                                                                                                                                                                                   | If you exit after 1 year |
|-------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
| Entry costs                                                 | We do not charge an entry fee.                                                                                                                                                                                                                                                                                                                    | 0 USD                    |
| Exit costs                                                  | We do not charge an exit fee.                                                                                                                                                                                                                                                                                                                     | 0 USD                    |
| Ongoing costs taken each year                               |                                                                                                                                                                                                                                                                                                                                                   |                          |
| Management fees and other administrative or operating costs | 1.90% of the value of your investment per year. This is an estimate based on actual costs over the last year.                                                                                                                                                                                                                                     | 190 USD                  |
| Transaction costs                                           | 0.23% of the value of your investment per year. This is an estimate of the costs incurred when we buy or sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.                                                                                                                      | 23 USD                   |
| Incidental costs taken under specific conditions            |                                                                                                                                                                                                                                                                                                                                                   |                          |
| Performance fees                                            | Performance fee of up to 10% of the share value performance exceeding a positive performance of the MSCI AC Far East Ex Japan benchmark.<br><br>0.34 % the value of your investment per year. The actual amount depends on how well your investment performs. The above estimate of cumulative costs includes the average of the last five years. | 34 USD                   |

## How long should I hold it and can I take money out early?

**Due to the risk and return profile, we recommend a holding period of at least 5 years for this product.**

You can, however, return the product in compliance with the return modalities stated in the sales prospectus. Early redemption can have a significant impact on the risk and return profile. The redemption may be temporarily suspended if there are circumstances which require a suspension and this is justified taking into account the interests of the investors.

## How can I complain?

In case of complaints, you can contact IPConcept (Schweiz) AG in writing at Münsterhof 12, CH-8001 Zurich or by e-mail at [info.ch@ipconcept.com](mailto:info.ch@ipconcept.com). You can also find more information on the following website: [www.ipconcept.com](http://www.ipconcept.com). Complaints about the person advising on or selling the product may be addressed directly to that person.

## Other relevant information

Further information on the Galileo Asia Fund, the currently valid prospectus with integrated fund contract as well as the latest annual and semi-annual reports, each in German, can be obtained free of charge during normal business hours from the fund management company, custodian bank as well as the distributor(s) and paying agent(s). The current unit prices can be found at any time on the homepage of Swiss Fund Data ([www.swissfunddata.ch](http://www.swissfunddata.ch)) and can also be requested free of charge from the above-mentioned offices.

The tax regulations in the fund's country of origin may affect the investor's personal tax situation. Please consult your tax advisor regarding the tax implications of investing in the fund.

The fund management company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the fund agreement and prospectus.

This material information describes a share class of the investment fund. The prospectus and reports may contain information about all share classes of the mutual fund.