

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Artemis UK Future Leaders plc

ISIN:	GB00B1FL3C76
Manufacturer name:	Artemis Fund Managers Limited
Competent authority:	Financial Conduct Authority
Contact details:	Visit www.artemisfunds.com or call 0800 092 2051 for further information

This key information document was produced on 6 March 2026.

WHAT IS THIS PRODUCT?

Type

This product is an investment trust.

Maturity

This product has no fixed maturity date. A shareholder can hold their investment for any time period but 5 years is the recommended holding period.

Objective

The Company aims to achieve long-term total returns for shareholders primarily by actively investing in a broad crosssection of small to medium sized UK quoted companies.

Investment Policy

- The portfolio primarily comprises shares traded on the London Stock Exchange including those traded on AIM. The investment manager can also invest in unquoted securities, though these are limited to a maximum of 5% of gross assets at the time of acquisition.
- The Manager seeks to outperform the Deutsche Numis Smaller Companies plus AIM (excluding Investment Companies) Index. As a result, the Manager's approach can, and often does, result in significant overweight or underweight positions in individual stocks or sectors compared with the benchmark.
- Sector weightings are ultimately determined by stock selection decisions. Risk diversification is sought through a broad exposure to the market, where no single investment may exceed 5% of the Company's gross assets at the time of acquisition.

- The Company may utilise index futures to hedge risk of no more than 10% and other derivatives (including warrants) of no more than 5% with the aim of reducing risk, reducing costs and/or generating additional capital or income.
- In addition, the Company will not invest more than 10% in collective investment schemes or investment companies, nor more than 10% in non-UK domiciled companies. All these limits are referenced to gross assets at the time of acquisition.
- Borrowings may be used to raise market exposure up to the lower of 30% of net asset value and £25 million. Borrowings are invested in equity and other methods as considered to be appropriate on investment grounds.
- The Company will enhance dividends by making use of its ability to distribute capital profits. To the extent the Company uses its ability to fund dividends this will reduce capital growth.
- The Net Asset Value (NAV) return of the Company corresponds directly to the performance of the securities in which it invests and the income from them. The share price, which will determine the return to the investor, will be affected by supply and demand. Consequently, the return to the investor may be higher or lower than the underlying NAV return.
- Shares in the Company are bought and sold via markets. Typically, at any given time on any given day, the price investors pay for a share will be higher than the price at which investors could sell it.

Intended retail investor

This product is intended for investors who are willing to invest long term and who plan to stay invested for at least 5 years. Investors should be prepared to take on a relatively high level of risk of loss to their original capital in order to get a higher potential return.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?



- The risk indicator assumes you keep the product for 5 years.
- The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.
- We have classified this product as class 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at

a medium-high level, and poor market conditions will likely impact the capacity of the Fund to pay you.

- For other risks materially relevant to the product which are not taken into account in the summary risk indicator, please read the product's Investor Disclosure Document available at www.artemisfunds.com.
- This product does not include any protection from future market performance so you could lose some or all of your investment.

Risk indicator number is accurate as at: 31 January 2026.

INVESTMENT PERFORMANCE INFORMATION

Main factors likely to affect future returns

There is a wide range of factors which could affect the future returns. These can include the performance of individual companies in which the Company is invested, particularly if that company is one of the top ten largest holdings in the fund. In some circumstances political issues such as the change in government in certain countries, or a significant change in value of a global commodity such as oil, can also affect the future returns. Investing in small companies can involve more risk than investing in larger, more established companies. Shares in smaller companies may not be as easy to sell, which can cause difficulty in valuing those shares.

Deutsche Numis Smaller Companies plus AIM (excluding Investment Companies)

A widely used indicator of the performance of the UK smaller companies stock market, in which the Company invests. It acts as a 'comparator benchmark' against which the Company's performance can be compared. Management of the Company is not restricted by this benchmark. The deviation from the benchmark may be significant and the portfolio, performance and volatility of the Company may at times bear little or no resemblance to its benchmark.

What could affect my return positively?

Higher returns can result if one of the companies the Company invests in announces better than expected business results or an acquisition or disposal of an under-performing division. This is most likely to be the case if the Company is one of the fund's top ten largest holdings. Equally if a certain sector, such as technology or banking, becomes popular in the broader stock market and the Company invests in these areas then this can lead to higher returns. Additionally, if the general outlook for an economy, in which the Company invests, is positive this can lead to higher returns.

What could affect my return negatively?

Future returns can be affected negatively by a range of conditions that affect either individual companies or investments within the Company, or broader economic or political issues. For example, if an individual company, which is invested in by the Company, announces a poor set of business results this can affect the company's share value which could feed through to the Company. A significant political issue such as the outbreak of war or conflict can also negatively impact. There can also be a range of other issues such as an increase in the price of commodities or raw materials or changes in foreign exchange currency values.

What outcome could I expect if the investment is sold under severe market conditions?

The return will depend on how long the investment has been held in the Company and what the outlook for the stock market and global economy is at the time that the investment is sold. If the investment is sold at a time of market stress or volatility, such as the time of the invasion of Ukraine by Russia, then the value could be lower than if the investment was sold when the markets are rising and the general economic outlook is positive.

WHAT HAPPENS IF ARTEMIS FUNDS IS UNABLE TO PAY OUT?

The Company is not required to make any payments to you in respect of your investment. As a shareholder in the Company, you would not be able to make a claim to the Financial Services Compensation Scheme about the Company in the event that the Company is unable to pay out. A default by the Company or any of its underlying investors could affect the value of your investment.

WHAT ARE THE COSTS?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Costs over time

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing, and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest 10,000 GBP. The figures are estimates and may change in the future.

	If you cash in after 1 year	If you cash in after half of the recommended holding period (3 years)	If you cash in after 5 years
Total costs	95.4 GBP	262.92 GBP	402.56 GBP
Impact on return (RIY) per year	0.95 %	0.95 %	0.95 %

Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- What the different cost categories mean.

One-off costs		
Entry costs	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less. We do not charge an entry fee.	N/A
Exit costs	The impact of the costs of exiting your investment when it matures.	N/A
Recurring costs		
Portfolio transaction costs	The impact of the costs of us buying and selling underlying investments for the product.	0.15%
Other ongoing costs	The impact of the costs that we take each year for managing your investments.	1.00%
Incidental costs		
Performance fee	This product does not have any performance fees.	N/A
Carried interest	This product does not have any carried interest.	N/A

Costs are accurate as at: 31 December 2025, unless specified.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

Recommended holding period: 5 years

This product has no required minimum holding period but is designed for long term investment; you should be prepared to stay invested for at least 5 years. The Company's shares are traded on the London Stock Exchange and therefore you may sell your shares in the product on any normal UK business day.

HOW CAN I COMPLAIN?

If you wish to complain about any part of our service, you can contact us via the following methods:

Mail: Artemis UK Future Leaders plc, Northern Trust Secretarial Services (UK) Limited, 50 Bank Street, Canary Wharf, London E14 5NT.

Email: artemisukfutureleaders@ntrs.com

As a shareholder in the company, you do not have the right to complain to the Financial Ombudsman Service about the management of the company.

OTHER RELEVANT INFORMATION

For the latest product information, Investor Disclosure Document, annual and interim reports please visit www.artemisfunds.com/futureleaders