

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Montrose Global Monthly Dividend MSCI World UCITS ETF (the "Fund") a sub-fund of Parametric Alternatives plc (the "UCITS") Share Class: A (IE000DMPF2D5) ("Product")

PRIPs manufacturer: MSIM Fund Management (Ireland) Limited
www.parametricas.morganstanley.com

For more information, call (+352) 34 64 61 10

The Fund and the PRIPs are registered in Ireland and supervised by the Central Bank of Ireland.

MSIM Fund Management (Ireland) Limited is appointed as the UCITS Management Company of the Fund and is authorised by the Central Bank of Ireland.

MSIM Fund Management (Ireland) Limited is a member of Morgan Stanley, a global financial group.

This document is accurate as at: 06 October 2025

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

This product is a distributing share class of the Fund denominated in SEK.

The UCITS is an open-ended investment company with variable capital and qualifies as an undertaking for collective investment in transferable securities, subject to Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009 as amended from time to time.

As an investment fund, the return of the Fund depends on the performance of its underlying assets.

Term

The Fund does not have a fixed maturity. All the shares in the Fund may be redeemed by the board of directors of the UCITS or at a general meeting of shareholders in certain circumstances details of which are outlined in the prospectus. As such, the UCITS Management Company may not unilaterally terminate the Fund.

Objective

Investment Objective:

The Fund's investment objective is to generate income and medium to long-term capital appreciation.

Investment Policy:

The Fund is passively managed and will seek to achieve its investment objective by: (i) seeking to passively track the performance of the MSCI World Index (the "Index"); and (ii) seeking passive exposure to the MS Target Yield Global Overwriting Index to generate an additional return for Shareholders in the form of premiums from the sale of call options (the "Call Option Index"). The Fund expects to have an equivalent exposure across the two indexes.

The tracking error of the Fund may be up to 1%. It will be calculated based on the standard deviation of excess return between the performance of the Fund and the combined performance of the Index and Call Option Index equally reweighted on a monthly basis.

The Index measures the performance of a portfolio of large and mid-cap equity securities across developed market countries. Further details on the Index, its methodology, its components, its rebalancing frequency and its performance can be found at www.msci.com.

The Call Option Index measures the performance of a portfolio of call options of large and mid-cap equity indices across developed market countries. Further details on the Call Option Index, its methodology, its components, its rebalancing frequency and its performance can be found at www.morganstanley.com/indices/qis/ZAD1M63XMSOY/.

The Fund will also purchase funding assets, where the securities comprising the funding assets will be listed or traded on a market outlined in Appendix II of the prospectus of the UCITS.

Other Information:

Key parties:

- Parametric SAS is the investment manager.
- MSIM Fund Management (Ireland) Limited has appointed Montrose by Carnegie AB as sub-distributor.
- Morgan Stanley are contracted to provide the derivatives.
(i) Morgan Stanley refers to Morgan Stanley or any of its affiliates or subsidiaries.

Redemption and Dealing: Investors may buy and sell shares on every business day in New York, Paris, Dublin, London and Stockholm excluding any days when the Index is not published and the 24th and the 31st of December (or, where the 24th and the 31st of December fall on a Saturday or Sunday, the preceding Friday in each case), unless otherwise notified to the Shareholders.

Distribution Policy: The Fund seeks to provide shareholders with distributions of dividends in respect of Class A SEK of 6% of the net asset value per annum. Dividends in respect of the Fund are normally expected to be distributed at the end of each month, where profits are available, or at such other times determined by the directors.

Intended retail investor

The Fund is suitable for investors who:

- Seek income and medium to long-term capital appreciation.

Depository: Northern Trust Fiduciary Services (Ireland) Limited.

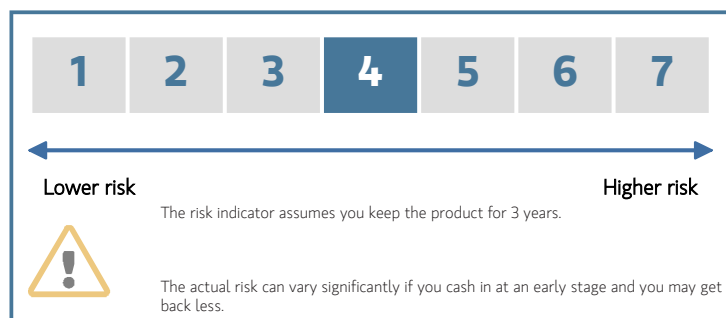
Further Information:

The prospectus of the UCITS and periodic reports are prepared for the entire UCITS. Assets and liabilities of each Fund are segregated by law, meaning that the liabilities allocated to one Fund may not impact the other sub-fund. Shareholders are entitled to convert their shares in shares of another Fund/class of the fund, as described in "Exchange of Shares" section of the prospectus.

Copies of the prospectus, latest annual report and semi-annual report of the entire Fund as well as other practical information such as the latest price for the shares may be obtained free of charge at: MSIM Fund Management (Ireland) Limited, 24-26 City Quay, Dublin 2, D02 NY19, Ireland; Northern Trust International Fund Administration Services (Ireland) Limited, George's Court, 54-62 Townsend Street, Dublin 2, Ireland; and at www.parametricas.morganstanley.com. The share prices are also available on Bloomberg.

What are the risks and what could I get in return?

Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity to pay you.

Be aware of currency risk. The currency of this share class may be different from that of your country, as you may receive payments in the currency of this share class and not that of your country, the final return will depend on the exchange rate between these two currencies.

Not all risks affecting the Fund are adequately captured by the summary risk indicator.

This rating does not take into account other risk factors which should be considered before investing, these include: Counterparty, Operational, Liquidity.

This product does not include any protection from future market performance, so you could lose some or all of your investment. For further information please refer to the Fund prospectus, available free of charge at: www.parametricas.morganstanley.com

If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years, by identifying, depending on the performance scenarios and as defined in the Key Information Document's EU regulation, all overlapping sub-intervals individually (i) equal in length to the recommended holding period which start or end in each month which are contained within that period of 10 years or (ii) equal or shorter in length to the recommended holding period, but equal to or longer than one year, which end at the end of that period of 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period:		3 years	
Example Investment:		100 000 SEK	
Scenarios		If you exit after 1 year	If you exit after 3 years
Minimum	There is no minimum guaranteed return if you exit before 3 years. You could lose some or all of your investment.		
Stress	What you might get back after costs	37 800 SEK	44 990 SEK
	Average return each year	-62.20%	-23.37%
Unfavourable	What you might get back after costs	92 160 SEK	99 570 SEK
	Average return each year	-7.84%	-0.14%
Moderate	What you might get back after costs	111 450 SEK	136 530 SEK
	Average return each year	11.45%	10.94%
Favourable	What you might get back after costs	132 920 SEK	164 710 SEK
	Average return each year	32.92%	18.10%

For any Fund with less than 10 years of historical data, an appropriate proxy benchmark has been applied for performance scenario calculations. These calculations are net of all applicable costs.

Unfavourable: This type of scenario occurred for an investment between 01/08/2024 and 31/08/2025.

Moderate: This type of scenario occurred for an investment between 01/07/2021 and 30/06/2024.

Favourable: This type of scenario occurred for an investment between 01/01/2019 and 31/12/2021.

What happens if MSIM Fund Management (Ireland) Limited is unable to pay out?

The assets of the Fund are held in safekeeping by the Depositary. In the event of the insolvency of the Management Company, the Fund's assets in the safekeeping of the Depositary will not be affected. In the event of the Depositary's insolvency, the Fund may suffer a financial loss. However, this risk is mitigated to a certain extent as the Depositary is required by law and regulation to segregate its own assets from those of the Fund. The Depositary will also be liable to the Fund and the investors for any loss arising from its negligence, fraud or intentional failure to fulfill its obligations. Such loss is not covered by an investors compensation or protection scheme.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product performs. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed (i) in the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario and (ii) 100 000 SEK is invested.

Example Investment 100 000 SEK

	If you exit after 1 year	If you exit after 3 years
Total costs	442 SEK	1 818 SEK
Annual cost impact (*)	0.4%	0.4% each year

*This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 11.4% before costs and 10.9% after costs.

Composition of cost

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	No entry fee will be charged for this product.	0 SEK
Exit costs	No exit fee will be charged for this product.	0 SEK
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.39% of the value of your investment per year. This is an estimate based on actual costs over the last year.	392 SEK
Transaction costs	0.05% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	50 SEK
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee applicable to this product.	0 SEK

How long should I hold it and can I take money out early?

Recommended minimum holding period: 3 years

This product is designed for medium to long term investments; you should be prepared to stay invested for at least 3 years. However, you can redeem your investment without penalty incurred for disinvestment prior to the end of the recommended holding period or hold the investment longer. Redemptions must be received by the registrar and transfer agent no later than 2:00pm (Irish time) on the relevant Dealing Day to be dealt with on the basis of the net asset value per share applicable on that valuation date. Redemptions received by the registrar and transfer agent after that cut-off time will be dealt with on the next valuation date. Redemptions may be made in a number of shares and/or a cash amount. Redemption payments will be affected two (2) Bank business days, which are also days when the relevant foreign exchange market is open, after the redemption of the shares. Any cashing-in before the end of the recommended holding period may have a negative consequence on your investment.

How can I complain?

If you have any complaint about the product, please find the steps to be followed for lodging any complaint at www.parametricas.morganstanley.com. You can also send your complaint by email to cslux@morganstanley.com or in writing to the Fund's management company at: MSIM Fund Management (Ireland) Limited, The Observatory, 7-11 Sir John Rogerson's Quay, Dublin 2, D02 VC42, Ireland. If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

Investment Manager:

Parametric SAS, 61 Rue de Monceau, 75008 Paris, France

Past performance:

The information about past performance for this product can be found on www.parametricas.morganstanley.com and directly via this link https://docs.publifund.com/pastperf/IE000DMPF2D5/en_IE

This chart shows the fund's performance as the percentage loss or gain per year over the last 10 years.

Performance scenarios:

The previous performance scenarios for this product can be found on www.parametricas.morganstanley.com and directly via this link https://docs.publifund.com/monthlyperf/IE000DMPF2D5/en_IE