



<b>Recommended holding period:</b>	<b>5 years</b>		
<b>Example Investment:</b>	<b>€10 000</b>		
	<b>If you exit after 1 year</b>	<b>If you exit after 5 years</b>	
<b>Scenarios</b>			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment		
Stress	What you might get back after costs	€2 830	€2 380
	Average return each year	-71.70%	-24.96%
Unfavourable	What you might get back after costs	€7 720	€8 590
	Average return each year	-22.80%	-2.99%
Moderate	What you might get back after costs	€10 300	€11 440
	Average return each year	3.00%	2.73%
Favourable	What you might get back after costs	€11 960	€14 560
	Average return each year	19.60%	7.80%

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable Scenario: This type of scenario occurred for an investment between 10 2017 and 10 2022.

Moderate Scenario: This type of scenario occurred for an investment between 12 2018 and 12 2023.

Favourable Scenario: This type of scenario occurred for an investment between 10 2020 and 10 2025.

## What happens if BNP PARIBAS ASSET MANAGEMENT EUROPE SAS is unable to pay out?

The product is constituted as a separate entity from BNPP AM. In case of default of BNPP AM, the assets of the product kept by the custodian will not be affected. In case of default of the custodian, the risk of financial loss of the product is mitigated because of the legal segregation of the assets of the custodian from those of the product.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10 000 is invested

	<b>If you exit after 1 year</b>	<b>If you exit after 5 years</b>
Total costs	€622	€1 520
Annual cost impact (*)	6.3%	2.8% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.55 % before costs and 2.73 % after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

### Composition of Costs

<b>One-off costs upon entry or exit</b>		<b>If you exit after 1 year</b>
Entry costs	4.50 % of the amount that you pay when you enter the investment. This includes distribution costs of 4.50 % of the amount invested. This is the maximum amount you will pay. The person who sold you the product will inform you of the actual costs.	Up to €450
Exit costs	We do not charge an exit fee for this product.	€0
<b>Ongoing costs taken each year</b>		
Management fees and other administrative or operating costs	1.48% of the value of your investment per year. This percentage is based on actual costs over the last year.	€142
Transaction costs	0.32 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€31
<b>Incidental costs taken under specific conditions</b>		
Performance fees (and carried interest)	There is no performance fee for this product.	€0

## How long should I hold it and can I take money out early?

**Recommended holding period: 5 years**

This Product has no minimum required holding period, the 5 years has been calculated to be in line with the time frame which the Product may need in order to achieve its investment objectives.

You may sell your investment before the end of the recommended holding period without penalty. The performance or risk of your investment may be negatively impacted. The section "What are the costs?" provides information on the impact of costs over time. Please refer to the "What is this product" section for the redemption procedure.

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## How can I complain?

For any complaint, please contact customer service at any time by email, specifying the subject of the message: [client@axa-im.com](mailto:client@axa-im.com)

By post to the following address: BNP PARIBAS ASSET MANAGEMENT EUROPE SAS (Client Service) Tour Majunga - 6, place de la Pyramide 92908 Paris - La Défense cedex - France.

By phone: +33 (0) 1 44 45 85 65

If you have subscribed to one of our funds on the advice of an intermediary not belonging to the BNP Paribas S.A. Group, we recommend that you file your complaint directly with this institution.

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## Other relevant information

You can get further information about this Product, including the prospectus, latest annual report, any subsequent half-yearly report and the latest Net Asset Value from the Fund Administrator: State Street Custodial Services (Ireland) Limited and from <https://funds.axa-im.com/>. They are available free of charge.

For information about the performance of the product up to 10 years and previous performance scenario calculations, please visit: <https://funds.axa-im.com/>.

The Environmental, Social and Governance criteria, as further detailed in the prospectus, contribute to, but are not a determining factor in, the investment manager's decision making.

When this product is used as part of a unit-linked contract, or similar contract, the additional information, such as the costs of the contract, which are not included in this document, in addition to the contact in case of claim and what happens in the event of failure of the insurance company, must be provided in the key information document of the contract issued by your insurer, broker or other insurance intermediary in accordance with their legal obligation.