

## KEY INFORMATION DOCUMENT

### Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product: J O Hambro Capital Management Asia ex-Japan Fund, Bp USD Inc

Perpetual Investment Services Europe Limited

ISIN: IE00B4114S53

Website: <https://www.johcm.com/>

Call number: +44 (0) 20 7747 5655

The Central Bank of Ireland is responsible for supervising Perpetual Investment Services Europe Limited in relation to this Key Information Document.

This PRIIP is authorised in Ireland.

Perpetual Investment Services Europe Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

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You are about to purchase a product that is not simple and may be difficult to understand.

### What is this product?

#### Type

J O Hambro Capital Management Asia ex-Japan Fund (the "Fund") is a sub-fund of Perpetual Investment Services Europe ICAV, incorporated in Ireland.

#### Term

The term of the Fund is unlimited with no maturity date. The Manager may not unilaterally terminate the Fund, however, the Fund may be terminated in line with the termination provisions contained in its constitutional documents.

#### Objectives

The investment objective is to achieve long-term capital appreciation (comprised of capital growth and income) by investing directly and indirectly in shares (i.e equities) of companies in the Asia ex-Japan region.

The Fund invests in shares and similar investments of companies domiciled or exercising the predominant part of their economic activities in the Asia ex- Japan region. The Fund may hold up to 25% of its assets in cash or cash equivalents should the fund manager consider it prudent over any time period.

The Fund may invest in A-Shares of Chinese companies, listed on the Shanghai or Shenzhen stock exchanges via the Shanghai-Hong Kong Stock Connect or the Shenzhen-Hong Kong Stock Connect (collectively "Stock Connect").

The Fund may from time to time invest in shares and similar investments of companies domiciled or exercising the predominant part of their economic activities in Australia and New Zealand as well. These are developed markets, with increasing linkages to the Asian region. The investments in Australia and New Zealand will not exceed 15% of the Fund.

The Fund is actively managed and promotes ESG characteristics (within the meaning of Article 8 of Regulation (EU) 2019/2088). The investment process will be driven by fundamental bottom-up stock selection, with an overlay of top-down macro, country and sector analysis. Decisions are based on shortlisting companies from a screening process followed by rigorous research that takes into account the fundamentals, future

prospects and valuations of companies.

The MSCI (All Country) Asia ex Japan Index with net dividends reinvested is a point of reference against which the performance of the Fund may be measured. Although a proportion of the Fund's investments may be components of the Index, the Fund has the ability to deviate significantly from the Index.

This share class distributes income generated by the fund to investors annually. Dividends will be automatically reinvested where a cash payment is not requested.

The mid day index is a customised report that aligns with the funds mid day valuation point.

#### Intended retail investor

The Fund is intended for investors seeking medium to long-term capital growth. Typically, investors should have a minimum time horizon of 3 to 5 years. Investors should understand the Fund's risks and that it is designed to be used as one component of a diversified investment portfolio. This Fund is not appropriate for investors who cannot afford capital loss of their investment or need a fully guaranteed income or fully predictable return profile.

#### Other information

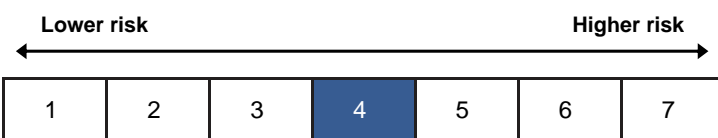
Depositary: Northern Trust Fiduciary Services (Ireland) Limited.


The assets and liabilities of the Fund are segregated from other sub-funds of the ICAV but other jurisdictions may not recognise such segregation.

This Key Information Document is prepared for one share class in a sub-fund of the ICAV. The Prospectus and annual and semi-annual reports are prepared for the entire ICAV and are available in English and free of charge at [www.johcm.com](http://www.johcm.com). The share price and information on other share classes of the Fund, other sub-funds of the ICAV and how to switch are available at [www.johcm.com](http://www.johcm.com).

Further information is available from the Administrator, Northern Trust International Fund Administration Services (Ireland) Limited, George's Court, 54-62 Townsend Street, Dublin 2, Ireland.

### What are the risks and what could I get in return?



 The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of the product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not

able to pay you.

We have classified the product as 4 out of 7 which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity to pay you.

**Be aware of currency risk.** You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Please refer to the Prospectus for full details about other risks materially relevant to the product that are not included in the summary risk indicator.

The product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

### Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last

10 years. Markets could develop very differently in the future.

<b>Recommended holding period:</b>		<b>5 years</b>	
<b>Example Investment:</b>		<b>USD 10000</b>	
		<b>If you exit after 1 year</b>	<b>If you exit after 5 years</b>
<b>Scenarios</b>			
<b>Minimum</b>	<b>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</b>		
<b>Stress</b>	<b>What you might get back after costs</b>	USD 4120	USD 3260
	Average return each year	-58.80%	-20.08%
<b>Unfavourable</b>	<b>What you might get back after costs</b>	USD 6080	USD 8140
	Average return each year	-39.20%	-4.03%
<b>Moderate</b>	<b>What you might get back after costs</b>	USD 10080	USD 11810
	Average return each year	0.80%	3.38%
<b>Favourable</b>	<b>What you might get back after costs</b>	USD 16270	USD 17810
	Average return each year	62.70%	12.24%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment between 2017 and 2022.

Moderate scenario: This type of scenario occurred for an investment between 2019 and 2024.

Favourable scenario: This type of scenario occurred for an investment between 2016 and 2021.

#### What happens if Perpetual Investment Services Europe Limited is unable to pay out?

If the product is not able to pay out what you are owed, you are not covered by any investor compensation or guarantee scheme and you may face financial loss.

The assets of the Fund are held in safekeeping by its depositary. In the event of the insolvency of the Manager, the Fund's assets in the safekeeping of the depositary will not be affected. However, in the event of the depositary's insolvency, or someone acting on its behalf, the Fund may suffer a financial loss. This risk is mitigated to a certain extent by the fact the depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The depositary will also be liable to the Fund and the investors for any loss arising from, among other things, its negligence, fraud or intentional failure to properly fulfil its obligations (subject to certain limitations). There is no compensation or guarantee scheme protecting you from a default of the Fund's depositary.

#### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

##### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- USD 10000 per year is invested.

	<b>If you exit after 1 year</b>	<b>If you exit after 5 years</b>
Total costs	USD 761	USD 2251
Annual cost impact (*)	7.6%	3.7% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.1% before costs and 3.4% after costs.

##### Composition of Costs

<b>One-off costs upon entry or exit</b>		<b>If you exit after 1 year</b>
<b>Entry costs</b>	Up to 5.00% of the amount you pay in when entering this investment.	Up to USD 500
<b>Exit costs</b>	We do not charge an exit fee for this product, but the person selling you the product may do so.	USD 0
<b>Ongoing costs taken each year</b>		
<b>Management fees and other administrative or operating costs</b>	2.41% of the value of your investment per year. This is an estimate based on actual costs over the last year.	USD 241
<b>Transaction costs</b>	0.20% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	USD 20

### Incidental costs taken under specific conditions

<b>Performance fees (and carried interest)</b>	The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	USD 0
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### How long should I hold it and can I take money out early?

Recommended holding period: 5 years.

There is no required minimum holding period but the Fund is intended for medium to long-term investment; you should have an investment horizon between 3 to 5 years.

You can buy and sell shares in the Fund on any day which is a working day in Dublin and the UK. Instructions received before 12:00 noon will be processed that day. Instructions received after 12:00 noon will be processed at 12:00 noon on the following working day.

Please contact your broker, financial adviser or distributor for information on any costs and charges relating to the sale of shares in the Fund.

### How can I complain?

If you wish to make a complaint, please get in touch with any of your regular contacts at JOHCM, either over the phone or in writing, or alternatively, email [Ireland-complaints@johcm.com](mailto:Ireland-complaints@johcm.com) or call +44(0) 20 7747 8978.

Details of our complaints handling process are available at [www.johcm.com](http://www.johcm.com).

### Other relevant information

You can find information related to the Fund's past performance over the last 10 years and previous performance scenario calculations at

[https://docs.data2report.lu/documents/JO%20Hambro/KID\\_PP/KID\\_annex\\_PP\\_IE00B4114S53\\_en.pdf](https://docs.data2report.lu/documents/JO%20Hambro/KID_PP/KID_annex_PP_IE00B4114S53_en.pdf)

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A paper copy is made available free of charge upon request.