

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### Neuberger Berman US Small Cap Fund (the "Fund") a sub-fund of Neuberger Berman Investment Funds plc ("NBIF") USD A Accumulating Class

Neuberger Berman Asset Management Ireland Limited ("NBAMIL") is the manufacturer of the Fund.

**ISIN: IE00B64QTZ34**

For more information on this Fund, please refer to [www.nb.com](http://www.nb.com) or call +353 (0)1 264 2795.

The Central Bank of Ireland (the "Central Bank") is responsible for supervising NBAMIL, which is part of the Neuberger Berman Group, in relation to this Key Information Document ("KID").

The Fund is authorised by the Central Bank pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended, and has been registered for sale in other EEA Member States. NBAMIL is authorised in Ireland and regulated by the Central Bank.

**This KID was produced on 28 April 2026.**

## What is this product?

### Type:

This product is a UCITS fund.

### Term:

The Fund has no fixed maturity date, however it may be terminated in certain circumstances, as described in the Prospectus in the section "Termination of Portfolios or Share Classes".

### Objectives:

The Fund aims to increase the value of your shares through investment in equity securities of smaller US companies. These companies will be publicly traded US and foreign companies that conduct most of their business in the US or are headquartered in the US. Companies are considered small-capitalisation if within the market capitalisation range of companies in the Benchmark at the time of initial purchase. The Fund may continue to hold or add to a position in corporations even after their market capitalisations have grown outside of the range of the Russell 2000 Index (Total Return, Net of Tax, USD) ("Benchmark"). There can be no guarantee that the Fund will ultimately achieve its investment objective and capital invested is at risk.

The Fund aims to identify companies that are undervalued by the market but are financially secure and have strong existing business lines. Factors in identifying such companies include:

- Above-average returns
- An established market niche
- Circumstances that may make it difficult for new competitors to enter the market
- An ability to finance their own growth
- Sound future business prospects

The Fund will consider selling shares in a company if:

- It has not met our expectations
- Its circumstances or the outlook for its industry has deteriorated
- Its share price has reached a target price
- Other companies become more attractive

The Fund promotes environmental and social characteristics within the meaning of Article 8 of SFDR.

The Fund is actively managed and does not intend to track the Benchmark, the Russell 2000 Index (Total Return, Net of Tax, USD), which is used for performance comparison purposes and used as a universe from which to select securities. The Fund may not hold all or many of the Benchmark's components.

Income will be rolled up into the value of your investment.

Additional Information:

The shares may be exchanged for shares in another sub-fund of NBIF in accordance with the terms of the Prospectus. Charges may apply.

Shares in the Fund can be bought or sold on any day defined as a Business Day in the Supplement.

NBIF is established as an umbrella fund with segregated liability between sub-funds under Irish law.

Brown Brothers Harriman Trustee Services (Ireland) Limited (the "Depositary") is appointed as the depositary of NBIF.

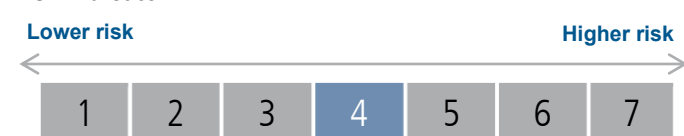
You can obtain copies of the Prospectus and the latest reports and accounts for NBIF free of charge in English, German, French, Italian and Spanish, along with the latest published prices of shares and other information on the Fund, free of charge from Brown Brothers Harriman Fund Administration Services (Ireland) Limited (the "Administrator"), 30 Herbert Street, Dublin 2, Ireland, D02 W329.

### Intended retail investor:

This Fund may be compatible with the needs of investors seeking a fund to deliver income and/or capital growth with an investment horizon of 4 years or more, as part of a diversified portfolio of investments. The Fund is a medium risk product and investors should consider this when deciding the mix of their portfolio of investments. Investors who are unsure that they have the knowledge and experience to make informed investment decisions about this Fund or to construct a diversified portfolio should seek professional investment advice. The Fund is unlikely to be compatible with the needs of those investors seeking a single investment, or to achieve a specified return by a particular date.

## What are the risks and what could I get in return?

### Risk Indicator



The risk indicator assumes you keep the product for 4 years.

The summary risk indicator is a guide to the level of risk of this Fund compared to other products. It shows how likely it is that the Fund will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Fund as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity of NBAMIL to pay you.

Beside the risks included in the risk indicator, for other risks materially

relevant to the Fund which are not captured by the risk indicator, please refer to the Prospectus and/or Supplement at [www.nb.com/en/gb/legal-documents](http://www.nb.com/en/gb/legal-documents). The Fund does not include any protection from future market performance so you could lose some or all of your investment. If we are unable to pay you what is owed, you could lose your entire investment.

## Performance scenarios

The figures shown include all the costs of the Fund itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this Fund depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund/representative portfolio over the last 10 years.

The stress scenario shows what you might get back in extreme market circumstances, however, markets could develop very differently in the future.

Recommended Holding Period: 4 years			
Example Investment Scenarios: USD 10,000			
Minimum: There is no minimum guaranteed return and it is possible to lose all invested capital.		If you exit after 1 year	If you exit after 4 years (recommended holding period)
<b>Stress</b>	<b>What you might get back after costs</b> Average return each year	<b>3,130 USD</b> -68.69%	<b>3,190 USD</b> -24.86%
<b>Unfavourable<sup>1</sup></b>	<b>What you might get back after costs</b> Average return each year	<b>7,610 USD</b> -23.93%	<b>8,530 USD</b> -3.91%
<b>Moderate<sup>2</sup></b>	<b>What you might get back after costs</b> Average return each year	<b>10,340 USD</b> 3.36%	<b>13,090 USD</b> 6.97%
<b>Favourable<sup>3</sup></b>	<b>What you might get back after costs</b> Average return each year	<b>15,830 USD</b> 58.31%	<b>17,420 USD</b> 14.88%

<sup>1</sup> This type of scenario occurred for an investment between November 2024 and January 2026.

<sup>2</sup> This type of scenario occurred for an investment between June 2020 and June 2024.

<sup>3</sup> This type of scenario occurred for an investment between August 2017 and August 2021.

## What happens if NBAMIL is unable to pay out?

The assets and liabilities of the Fund are segregated from those of other sub-funds and from those of NBAMIL. The assets of the Fund are held in safekeeping by the Depositary. If NBAMIL becomes insolvent, the Fund's assets held by the Depositary would not be affected. If the Depositary becomes insolvent, you may lose some or all of your investment. No investor guarantee or compensation scheme applies to this product.

## What are the costs?

The person advising on or selling you this Fund may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Fund and how well the Fund does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0% annual return). For the other holding period, we have assumed the Fund performs as shown in the moderate scenario and the investment is USD 10,000.

Investment: USD 10,000	If you exit after 1 year	If you exit after 4 years
<b>Total costs</b>	677 USD	1,526 USD
<b>Annual cost impact (*)</b>	6.8%	3.3%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 10.2% before costs and 7.0% after costs.

## Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
<b>Entry costs</b>	5.00% maximum of the amount you pay in when entering this investment. These costs are already included in the price you pay.	491 USD
<b>Exit costs</b>	We do not charge an exit fee for this Fund, but the person selling you the Fund may do so.	0 USD
Ongoing costs taken each year		If you exit after 1 year
<b>Management fees and other administrative or operating costs</b>	1.84% of the value of your investment per year. This figure is based on the last year's expenses for the year ending 31 January 2026.	184 USD
<b>Transaction costs</b>	0.02% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the Fund. The actual amount will vary depending on how much we buy and sell.	2 USD
Incidental costs taken under specific conditions		If you exit after 1 year
<b>Performance fees</b>	This share class does not charge a performance fee.	0 USD

## How long should I hold it and can I take money out early?

### Recommended holding period: 4 years

The Fund is designed to be held over the medium term and we recommend that you hold this investment for at least 4 years.

Further information on the Fund's redemption procedure is included in the "Subscriptions & Redemptions" section of the Prospectus.

## How can I complain?

Complaints about the Fund, or the conduct of NBAMIL or a person advising on, or selling the Fund should be sent to the distributor or your adviser, with a copy to the Administrator. If you do not have a distributor or adviser, the complaint should be addressed in writing to the Administrator, using the following contact details:

Brown Brothers Harriman Fund Administration Services (Ireland) Limited,  
30 Herbert Street  
Dublin 2,  
Ireland,  
D02 W329

You may contact us by phone: +353 (0)1 264 2795

or by email: [clientservices@nb.com](mailto:clientservices@nb.com)

Further information is available on our website <https://www.nb.com/en/gb/legal-documents>

## Other relevant information

**Remuneration policy:** Details of the NBAMIL remuneration policy are available at [www.nb.com/remuneration](http://www.nb.com/remuneration) and a paper copy will also be available free of charge upon request.

**Past Performance & Performance scenarios:** Please refer to <https://www.nb.com/en/gb/legal-documents> to view the latest past performance and performance scenarios up to the last 10 years.

Capitalised terms used but not otherwise defined will take the meaning given to them in the Prospectus.