

Key Information Document



Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product: Jupiter Asset Management Series PLC ("The Company"), Jupiter Gold & Silver Fund, L USD Acc

ISIN: IE00BYVJR809

Website: www.jupiteram.com

Call number: +44 (0)20 3817 1050

The Central Bank of Ireland ("CBI") is responsible for supervising Jupiter Asset Management Series PLC in relation to this Key Information Document.

This PRIIP is authorised in Ireland.

Jupiter Asset Management (Europe) Limited (the "Management Company") is authorised in Ireland and supervised by the CBI.

Date of Publication: 19/02/2026

What is this product?

Type: Jupiter Gold & Silver Fund (the "Fund") is a sub-fund of Jupiter Asset Management Series PLC, incorporated in Ireland.

Term: The Fund has no maturity date. The Management Company is not entitled to terminate the Fund unilaterally.

Objective: The investment objective of the Jupiter Gold & Silver Fund is to seek to achieve a total return by investing predominantly in listed equities.

Policy: In seeking to achieve its investment objective, the Fund aims to deliver a return, net of fees, greater than that of the composite benchmark comprising 50% Gold Spot Rate 50% FTSE Gold Mines Net Tax.

The Fund will invest at least 70% in company shares and similar investments listed anywhere in the world. Companies may be of all sizes and their operations and activities will be focused on or relate to gold and silver mining or holding bullion on a secure basis for shareholders.

The Fund will also invest in Bullion Trusts and similar investments listed anywhere in the world. These will be used to provide the Fund with exposure to the movement of the price on gold and silver.

The Fund will typically invest in the shares of fewer than 60 companies.

The Fund may use derivatives (i.e. financial contracts whose value is linked to the expected price movements of an underlying investment) with the aim of generating returns and reducing the overall costs and/or risks of the Fund.

The Fund is actively managed. Portfolio construction is driven by research to identify attractively priced investment opportunities, and the ratio of gold and silver investments held by the Fund is determined by analysis of macro-economic factors such as monetary policy and inflation.

The Fund will seek to adjust the ratio of gold and silver investments to create the optimal balance in the portfolio. The composite benchmark is

not expected to include exposure to silver, therefore although a large proportion of the Fund's investments may be components of the composite benchmark, the Fund has the ability to deviate significantly from the composite benchmark for example, as a result of the Fund's exposure to silver.

Treatment of income: as shares in this class are accumulation shares, income from investments will be reinvested into the Fund and reflected in the value of the shares.

Dealing: In respect of the Fund, means a day (excluding Saturdays, Sundays and public holidays) on which retail banks are open for business in Dublin, London, and the New York Stock Exchange is open for business in New York.

Intended retail investor: The type of investor for whom the Fund is intended may include retail investors with no financial industry experience. Investors should be aware that a capital loss of some or all of the amount invested may occur. An investment in a particular Fund should be considered in the context of an investor's overall investment portfolio.

The Fund's assets are held with its depositary, The Bank Of New York Mellon SA/NV, Dublin Branch.

Further information about the Company, copies of its prospectus, annual and half-yearly reports may be obtained, for the entire Company, free of charge (the prospectus is available in English and other required languages) from the administrator, BNY Mellon Fund Services (Ireland) Designated Activity Company, at The Shipping Office, 20-26 Sir John Rogerson's Quay, Dublin 2 Ireland or visit www.jupiteram.com.

The latest share prices are available from the administrator during normal business hours and will be published daily at www.jupiteram.com.

What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Fund as 6 out of 7 which is the second highest risk class. This rates the potential losses from future performance at a high level. Poor market conditions are very likely to impact the probability of experiencing material losses on your investment.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other key material risks not captured by the risk indicator that could potentially impact the Fund are disclosed in the Prospectus and Supplement.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the section 'what happens if we are unable to pay you'). The indicator shown above does not consider this protection.

Performance Scenarios

What you will get from this Fund depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

| | | | |
|------------------------------------|--|---------------------------------|----------------------------------|
| Recommended holding period: | | 5 years | |
| Example Investment: | | USD 10 000 | |
| | | If you exit after 1 year | If you exit after 5 years |
| Scenarios | | | |
| Minimum | There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | USD 2 170 | USD 1 240 |
| | Average return each year | -78.30% | -34.13% |
| Unfavourable | What you might get back after costs | USD 6 590 | USD 8 910 |
| | Average return each year | -34.10% | -2.28% |
| Moderate | What you might get back after costs | USD 9 860 | USD 13 020 |
| | Average return each year | -1.40% | 5.42% |
| Favourable | What you might get back after costs | USD 27 270 | USD 25 530 |
| | Average return each year | 172.70% | 20.62% |

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment using a suitable benchmark between 2017 and 2022.

Moderate scenario: This type of scenario occurred for an investment using a suitable benchmark between 2019 and 2024.

Favourable scenario: This type of scenario occurred for an investment using a suitable benchmark between 2015 and 2020.

What happens if Jupiter Asset Management (Europe) Limited is unable to pay out?

There is no compensation scheme or guarantee scheme in the event that the Company (or any other party including the Management Company) is unable to pay out.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- 10 000 USD is invested.

| | If you exit after 1 year | If you exit after 5 years |
|------------------------|---------------------------------|----------------------------------|
| Total costs | USD 674 | USD 1 843 |
| Annual cost impact (*) | 6.7% | 2.8% each year |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 8.2 % before costs and 5.4 % after costs.

Composition of Costs

| One-off costs upon entry or exit | | If you exit after 1 year |
|---|--|---------------------------------|
| Entry costs | 5.00 % of the amount you pay in when entering this investment. | Up to USD 500 |
| Exit costs | We do not charge an exit fee for this product. | USD 0 |
| Ongoing costs taken each year | | |
| Management fees and other administrative or operating costs | 1.67 % of the value of your investment per year. This is an estimate, based on the Fund's expenses over the last year and its current underlying investments. | USD 167 |
| Transaction costs | 0.07 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | USD 7 |
| Incidental costs taken under specific conditions | | |
| Performance fees (and carried interest) | There is no performance fee for this product. | USD 0 |

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

The Fund's shares are designed to be held over the long term and may not be suitable as short-term investments. There is no guarantee that any appreciation in the value of the Fund's investments will occur and investors may not get back the full value of their investments. The value of the shares and the income derived from them (if any) may go down as well as up.

How can I complain?

For complaints about the Fund, please contact the Administrator, BNY Mellon Fund Services (Ireland) Designated Activity Company. They can be contacted by post at The Shipping Office, 20-26 Sir John Rogerson's Quay, Dublin 2 Ireland. Distributors may contact the Administrator by telephone on +353 1900 6197 or by email at JupiterIREDistributor@bny.com. Investors may contact the Administrator by telephone on +353 1900 6198 or by email at JupiterREinvestor@bny.com.

For complaints against the Management Company, Jupiter Asset Management (Europe) Limited, please contact them by post at The Wilde, 53 Merrion Square South, Dublin 2, Ireland or by email at JAMEL@jupiteram.com.

Further details about complaints handling arrangements can be found on www.jupiteram.com.

Other relevant information

This Key Information Document is for a single sub-fund of the Company and the Prospectus, annual and semi-annual reports are for the entire Company.

You can find information related to the product past performance over the last 10 years (or shorter if unavailable) and to previous performance scenario calculations at www.jupiteram.com.