

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Plenum CAT Bond Defensive Fund Class R EUR

CAIAC Fund Management AG

LI0115208543

www.caiac.li

Call +423 375 83 33 for more information.

The Liechtenstein Financial Market Authority is responsible for supervising CAIAC Fund Management AG in relation to this Key Information Document.

28 April 2026

What is this product?

Type

It is a UCITS under Liechtenstein law in the legal form of a collective trusteeship. The depositary is LLB AG. The prospectus, current annual and semi-annual reports, current unit prices and more can be found free of charge in German at caiac.li.

Term

The investment product has an unlimited term.

Objectives

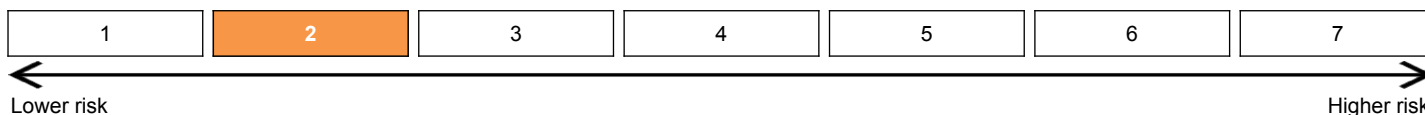
The Plenum CAT Bond Fund has a investment objective which takes ecological and social characteristics into account. The aim is primarily to reduce the impact of meteorological events, some of which are caused by climate change, on our society and increase the resilience of society. In addition, the investment objective is to achieve a money market return in the reference currency of the individual unit class. The fund takes into account environmental and/or social characteristics and is classified under Regulation (EU) 2019/2088 on sustainability-related disclosure requirements in the financial services sector as an Art. 8 product (Light Green Fund).

Intended retail investor

The Plenum CAT Bond Fund is suitable for investors with a medium to long-term investment horizon who wish to invest in a diversified portfolio of securities and book-entry securities linked to an insurance event.

What are the risks and what could I get in return?

Risk Indicator:



The risk indicator assumes you keep the product for 7 years

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the fund are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class.

This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

Be aware of currency risk. The currency of this product may be different from that of your country. As you may receive payments in the currency of this product and not that of your country, the final return you will get will depend on the exchange rate between these two currencies. This risk is not considered in the indicator shown above.

Other risks: The product may be exposed to other risks, such as operational, political, legal and counterparty risks, which are not reflected in the Summary Risk Indicator.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor/and includes the costs of your advisor or distributor]. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The pessimistic scenario results from an investment in the period from August 2018 to August 2019 (if you exit after 1 year), October 2015 to October 2022 (if you exit after 7 years).

The middle scenario results from an investment in the period from March 2015 to March 2016 (if you exit after 1 year), April 2014 to April 2021 (if you exit after 7 years).

The optimistic scenario results from an investment in the period from October 2022 to October 2023 (if you exit after 1 year), March 2019 to March 2026 (if you exit after 7 years).

| Recommended holding period: 7 years Example Investment: 10'000 EUR | | If you exit after 1 year | If you exit after 7 years |
|---|---|--------------------------|---------------------------|
| Minimum | You could lose some or all of your investment. | | |
| Stress scenario | What you might get back after costs | 6'480 EUR | 6'260 EUR |
| | Average return each year | -35.2 % | -6.5 % |
| Unfavourable scenario | What you might get back after costs | 9'350 EUR | 9'180 EUR |
| | Average return each year | -6.5 % | -1.3 % |
| Moderate scenario | What you might get back after costs | 10'140 EUR | 9'980 EUR |
| | Average return each year | 1.4 % | -0.1 % |
| Favourable scenario | What you might get back after costs | 11'040 EUR | 12'290 EUR |
| | Average return each year | 10.4 % | 3.0 % |

What happens if CAIAC Fund Management AG is unable to pay out?

The assets of the collective investment scheme are kept separate from the assets of CAIAC Fund Management AG, acting as the fund management company, and from the relevant custodian bank. This means that you will not lose your investment if CAIAC Fund Management AG becomes insolvent.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10'000 EUR are created.

| | If you exit after 1 year | If you exit after 7 years |
|------------------------|--------------------------|---------------------------|
| Total costs | 464 EUR | 1'559 EUR |
| Annual cost impact (*) | 4.7 % | 2.2 % |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1.7 % before costs and -0.5 % after costs.

Composition of Costs

| One-off costs upon entry or exit | | If you exit after 1 year |
|---|---|--------------------------|
| Entry costs | 3.0 % of the amount you pay when you join this investment. | 300 EUR |
| Exit costs | We do not charge an exit fee for this product, but the person selling you the product may do so. | 0 EUR |
| Ongoing costs [taken each year] | | |
| Management fees and other administrative or operating costs | 1.8 % of the value of your investment per year | 180 EUR |
| Transaction costs | 0.1 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | 10 EUR |
| Incidental costs taken under specific conditions | | |
| Performance fees | There is no performance fee for this product. | 0 EUR |

How long should I hold it and can I take money out early?

Recommended holding period: 7 years

This collective investment scheme has no minimum holding period, but is intended for long term investments. You should therefore be prepared to retain your investment for at least 7 years. You may redeem your investment based on the redemption conditions defined in the constituent documents.

Under certain circumstances, it may be necessary for the AIFM/the Management Company to use appropriate liquidity management tools ("LMT") to ensure the proper settlement of redemptions. Detailed information can be found in the constituent documents.

How can I complain?

Your satisfaction is important to us, which is why we and our agents take your suggestions, criticism, and complaints regarding the funds managed by us seriously. If you wish to make a complaint about this collective investment scheme or about the person who sold you this fund or advised you about it, this can be done as follows:

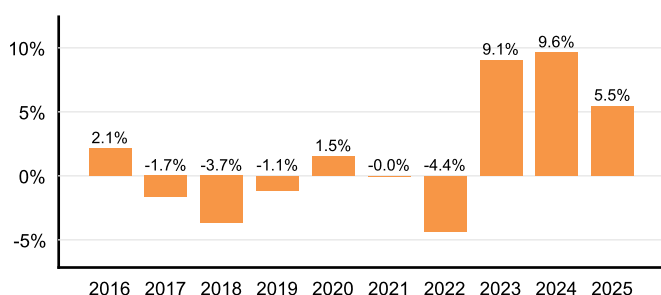
- By telephone: You can make your complaint by calling +423 375 83 33.

- By email, fax or letter: You can contact us by email via info@caiac.li, by fax on +423 375 83 38 or by letter at the address CAIAC Fund Management AG, Industriestrasse 2, FL-9487 Bendern, Liechtenstein.

- Website: You can submit your complaint via the web address "www.caiac.li/en/services", in the "Customer Complaints" Section.

We will investigate the matter raised by you as soon as possible and then contact you. The processing of your request of course does not incur any costs.

Other relevant information



This chart shows the fund's performance as the percentage loss or gain per year over the last 10 years.

Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future.

It can help you to assess how the fund has been managed in the past

Performance is shown after deduction of ongoing charges. Any entry and exit charges are excluded from the calculation.

The share class presented was 6. September 2010 issued.

The historical performance has been calculated in EUR .

Monthly calculations of previous performance scenarios are available at https://documents.anevis-solutions.com/caiac/LI0115208543_scenario_export.csv.

As the fund management company for this collective investment scheme, we are obliged to make the relevant fund documents (the current constituent documents and the semi-annual and annual reports) available free of charge. These and other fund documents are available on our website at "www.caiac.li", under "Investment Funds / Fund data".

Information for investors in Switzerland: the representative is Zeidler Regulatory Services (Switzerland) AG, Stadthausstrasse 14, CH-8400 Winterthur. The paying agent is Frankfurter Bankgesellschaft (Schweiz) AG, Börsenstrasse 16, CH-8001 Zurich. The constituent documents, including the Trust Agreement, the key information documents or the key investor information documents, as well as the annual and semi-annual reports may be obtained free of charge from the representative.

This document is for information purposes only and does not constitute an offer or invitation to buy.