ALGER

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Alger American Asset Growth Fund

a sub-fund of **Alger SICAV**

Class A US (LU0070176184)

Alger American Asset Growth Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).
The PRIIPs Manufacturer and the Management Company is Waystone Management Company (Lux) S.A. ("Waystone") which is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF). For more information on this product, please call +352 2452 4071, visit www.alger.com or email Algerquerydesk@bnymellon.com.

Accurate as of: 31 March 2026

What is this product?

Type

This is an investment Fund established as a Company With Variable Capital (SICAV).

Objectives

Investment objective Alger SICAV - Alger American Asset Growth Fund (the "Fund") is actively managed and seeks long term capital appreciation.

Investment policy The Fund invests primarily in a portfolio of U.S. and foreign equity securities (common stocks, preferred stock and convertible securities).

The Fund invests at least two-thirds of its net assets in equities or equity related securities of companies of any size which demonstrate promising growth potential and whose securities are listed or traded on a U.S. stock exchange.

The Fund can invest in financial derivative instruments for hedging purposes and for efficient portfolio management purposes.

Benchmark The Fund's benchmark is the Russell 1000 Growth Index (the "Benchmark"). The Benchmark measures the performance of the large-cap growth segment of the U.S. equity universe. The Fund is actively managed, meaning that it does not intend to replicate the Benchmark but tries to exceed its performance. The Fund is not constrained by the Benchmark. The Benchmark is used for comparison purposes only.

Subscription and Redemption Shareholders may redeem shares by sending a written redemption request to the Registrar and Transfer Agent. Redemption requests must be received by the Registrar and Transfer Agent in good order by 5:00 p.m. (Luxembourg time) on any day on which banking institutions in Luxembourg and the New York stock exchange in the United States are open for business preceding the Valuation Date on which the shares are to be redeemed. The right of redemption may be suspended under certain extraordinary circumstances.

Income and Realized Gains It is the present intention of the Board of Directors not to recommend the payment of any cash dividends out of net results. Normally, all the net investment income and all net realized and unrealized capital gains will be accumulated and shall increase the Net Asset Value per Share. Please refer to the "Dividends and Distributions" section in the Prospectus for further information.

Launch date The Fund was launched on 19/08/1996. This class was launched on 19/08/1996.

Fund Currency Reference currency of the Fund is United States dollar.

Switching A shareholder may make four exchanges per year without incurring an exchange charge, initial subscription charge or exit charge. Thereafter, the Fund may charge an exchange fee of up to 1%, per exchange, of the value of the shares to be exchanged. However, certain Financial Intermediaries may charge Class A US shareholders an exchange fee of one-half of one percent of the value of the Class A US shares being exchanged. This fee is charged to the shareholder effecting the exchange and paid to the Financial Intermediary.

Asset segregation Alger SICAV - Alger American Asset Growth Fund is a sub-fund of Alger SICAV. The assets and liabilities of each sub-fund of Alger SICAV are segregated by law which means that only the gains and losses of Alger SICAV - Alger American Asset Growth Fund are relevant for the investor.

Intended retail investor

This product is intended for investors who are prepared to take on a medium-high level of risk of loss to their original capital in order to get a higher potential return, and who plan to stay invested for at least 5 years. It is designed to form part of a portfolio of investments.

Term

The Fund is open-ended and has no maturity date. Subject to the liquidation, dissolution and termination rights of the Board of the Fund as set forth in the Fund prospectus, the Fund cannot be automatically terminated. The PRIIP manufacturer, Waystone, is not entitled to terminate the product unilaterally.

Practical information

Depositary The Bank of New York Mellon SA/NV, Luxembourg Branch is the custodian of Alger SICAV.

Further information The Prospectus, annual and semi-annual reports and other information about the Fund can be obtained from Alger SICAV free of charge. The Prospectus is available in English, Dutch, French and German. The annual and semi-annual reports are available in English, French, German and Spanish. The issue and redemption prices will be published at www.alger.com. Please refer to the Fund's Prospectus for full details and risks, including sustainability risks, which are applicable to the Fund.

What are the risks and what could I get in return?

Risk Indicator

Lower risk						Higher risk
1	2	3	4	**5**	6	7

The risk indicator assumes you keep the product for 5 years.

⚠ The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the value of your investment.

Be aware of currency risk. In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

For other risks materially relevant to the product which are not taken into account in the summary risk indicator, please read the product's Annual Report or Prospectus available at www.alger.com.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: this type of scenario occurred for an investment between 31 January 2025 and 27 February 2026.

Moderate: this type of scenario occurred for an investment between 30 August 2019 and 30 August 2024.

Favourable: this type of scenario occurred for an investment between 31 October 2016 and 29 October 2021.

Recommended holding period		**5 years**	
Example Investment		**10,000 USD**	
Scenarios		**If you exit after 1 year**	**If you exit after 5 years** (recommended holding period)
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**		
Stress	**What you might get back after costs** Average return each year	**2,057 USD** -79.4%	**1,452 USD** -32.0%
Unfavourable	**What you might get back after costs** Average return each year	**5,862 USD** -41.4%	**11,386 USD** 2.6%
Moderate	**What you might get back after costs** Average return each year	**11,486 USD** 14.9%	**18,613 USD** 13.2%
Favourable	**What you might get back after costs** Average return each year	**15,101 USD** 51.0%	**26,750 USD** 21.7%

What happens if Waystone is unable to pay out?

Waystone has no obligation to pay out since the Fund design does not contemplate any such payment being made. You are not covered by any national compensation scheme. To protect you, the assets are held with a separate company, a depositary. Should the Fund default, the depositary would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 USD is invested.

	If you exit after 1 year	If you exit after 5 years
Total Costs	**847 USD**	**2,282 USD**
Annual cost impact*	**8.5%**	**4.3% each year**

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 17.5% before costs and 13.2% after costs.

Composition of costs

One-off costs upon entry or exit		**If you exit after 1 year**
Entry costs	**6.00%** of the amount you pay in when entering this investment.	**600 USD**
Exit costs	**0.00%**, we do not charge an exit fee for this product, but the person selling you the product may do so.	**0 USD**
Ongoing costs taken each year		**If you exit after 1 year**
Management fees and other administrative or operating costs	**2.11%** of the value of your investment per year. This is an estimate based on actual costs over the last year.	**211 USD**
Transaction costs	**0.36%** of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	**36 USD**
Incidental costs taken under specific conditions		**If you exit after 1 year**
Performance fees	There is no performance fee for this product.	**0 USD**

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

This product has no required minimum holding period but is designed for long term investment; you should be prepared to stay invested for at least 5 years. You can request to take out some or all of your money at any time. You can typically request to buy or sell shares in the Fund on any day on which banking institutions in Luxembourg and the New York Stock Exchange in the United States are open for business (as further described in the Fund's prospectus).

How can I complain?

You can send your complaint to Waystone as outlined at www.waystone.com/waystone-policies/ or under following postal address 19, rue de Bitbourg, L-1273 Luxembourg (until June 2026) or 1, Avenue de l'Aéroport, L-1110 Senningerberg (after June 2026) or by e-mail to complaintsLUX@waystone.com.

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

Cost, performance and risk The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules.

Performance scenarios You can find previous performance scenarios updated on a monthly basis at www.alger.com/PRIIPS.

Past performance You can download the past performance over the last 10 years from www.alger.com/PRIIPS.

Additional information The details of Waystone's remuneration policy, including but not limited to, a description of how the remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee if applicable, are available on the website www.waystone.com/waystone-policies/ and a paper copy will be available free of charge on request.

The taxation regime applicable to Alger SICAV in Luxembourg may have an impact on the personal tax position of investors. Please check with a tax professional to learn about how this Fund will affect your tax position.