

Purpose

This document provides you with key information about this investment Product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other Products.

Product

Harris Associates U.S. Value Equity Fund a Sub-Fund of Natixis International Funds (Lux) I R/A (USD) (ISIN: LU0130102774)

This Product is managed by Natixis Investment Managers International, part of BPCE Group, authorised in France and regulated by the Autorité des Marchés Financiers. This Product is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. For more information about this Product, please refer to www.im.natixis.com or call +33 1 78 40 98 40.

This key information document is accurate as at 24/12/2025.

What is this Product?

Type This Product is a UCITS Fund. This Product is a Sub-Fund of a Luxembourg Société d'Investissement à Capital Variable. The Product is governed by Part I of the Luxembourg Law of 17 December 2010 as amended.

Term This Product has no specific maturity date. However, this Product might be dissolved or merged, in this case you would be informed by any appropriate means approved by the regulation.

Objectives The investment objective of the Product is to achieve long term capital growth through an investment process that systematically includes Environmental, Social and Governance ("ESG") considerations. This Product may not be appropriate for investors who plan to withdraw their money within less than 5 years.

- The Product is not managed relative to a specific index. However, for indicative purposes only, the Product's performance may be compared to the S&P 500 TR ("primary index") or the Russell 1000 Value Index ("secondary index"). In practice, the portfolio of the Product is likely to include constituents of the indices, however, the Product is unconstrained by the indices and may therefore significantly deviate from them.
- The Product invests primarily in larger U.S. companies. The Product is actively managed. The Product uses a value investment philosophy in selecting equity securities. It looks for companies whose potential is undervalued or unrecognised by the market.
- The Product invests at least two-thirds of its total assets in equity securities of larger U.S. companies, defined for this Product as companies having a market value of more than US\$5 billion and domiciled or which exercise the preponderant part of their economic activities in the U.S. The Product may invest up to one-third of its total assets in other securities, including non-U.S. companies or smaller and medium-sized companies. It may invest up to 10% of its net assets in undertakings for collective investment. The Product promotes environmental or social characteristics but does not have as its objective a sustainable investment. It might invest partially in assets that have a sustainable objective. The Product adopts a strategy based on a relative carbon intensity strategy while it also applies certain exclusions.
- On an ancillary basis, the Product may use derivatives for hedging and investment purposes.
- Income earned by the Product is reinvested.
- **Shareholders may redeem Shares on demand on any business day in Luxembourg by 13h30**
- Please refer to the section entitled "Subscription, Transfer, Conversion and Redemption of Shares" of the Prospectus for additional information.

Intended retail investor The Product is suitable for investors who are looking for an exposure to the U.S. equity markets via investment in large cap stocks; can afford to set aside capital for at least 5 years (medium to long term horizon); can accept temporary losses; and can tolerate volatility.

Practical information

- **Product depositary:** Brown Brothers Harriman (Luxembourg) S.C.A
- Additional information about the Product (including English versions of the full prospectus, reports and accounts for the entire SICAV), procedure for the exchange of Shares from one Sub-Fund to another Sub-Fund, may be obtained free of charge at the registered office of the Management Company or Administrative Agent. Price per Share of the Sub-Fund may be obtained at the registered office of the Management Company or Administrative Agent.
- Details of the remuneration policy are available at www.im.natixis.com and hard copies are available free of charge upon request.
- **Exchange of shares:** Each Sub-Fund of the SICAV is segregated by the law. You don't have the opportunity to exchange your shares for shares of another Sub-Fund of the Fund. However, you might have the option to redeem your shares of this Sub-Fund and then subscribe shares of another Sub-Fund. For more information, you may consult the Product's prospectus.
- **Tax:** This Product might be subject to specific tax treatments in Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details, please contact an adviser.

What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the Product for 5 years. The Summary Risk Indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 4 out of 7, which is a medium risk class. This classification rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks materially relevant to the Product not included in the summary risk indicator: none.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

The figures shown include all the costs of the Product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this Product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Product over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period: 5 years		If you exit after 1 year		If you exit after 5 years	
Example investment: USD 10,000					
Scenarios					
Minimum This Product does not include any guarantee so you could lose some or all of your investment.					
Stress	What you might get back after costs	3,120 USD	2,630 USD		
	Average return each year	-68.8%	-23.4%		
Unfavourable (*)	What you might get back after costs	7,950 USD	10,630 USD		
	Average return each year	-20.5%	1.2%		
Moderate (*)	What you might get back after costs	10,830 USD	17,870 USD		
	Average return each year	8.3%	12.3%		
Favourable (*)	What you might get back after costs	17,240 USD	24,480 USD		
	Average return each year	72.4%	19.6%		

(*) The scenario occurred for an investment between August 2024 and August 2025 for the unfavourable scenario, between June 2019 and June 2024 for the moderate scenario and between March 2020 and March 2025 for the favourable scenario.

What happens if Natixis Investment Managers International is unable to pay out?

The assets of the Product are held in safekeeping by Brown Brothers Harriman (Luxembourg) S.C.A, as the depositary of the Product. In the event of insolvency of Natixis Investment Managers International, the Product assets will not be affected. However, in the event of the Depositary's insolvency, there is a potential risk of financial loss. However, this risk is mitigated to a certain extent by the fact that the Depositary is required by law and regulation to segregate its own assets from Product's assets.

There is an investor compensation or guarantee scheme in the case of default of the Depositary provided by law.

What are the costs?

The person advising on or selling you this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product and how well the Product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- In the first year, you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario.
- USD 10,000 is invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	605 USD	1,735 USD
Annual cost impact (*)	6.1%	3.1% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 15.4% before costs and 12.3% after costs.

We may share part of the costs with the person selling you the Product to cover the services they provide to you. They will inform you of the amount. These figures include the maximum distribution fee that the person selling you the Product may charge which amount to 129 USD. This person will inform you of the actual distribution fee.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	4.00% of the amount invested. This is the most you will be charged. The person selling you the Product will inform you of the actual charge.	Up to 400 USD
Exit costs	We do not charge an exit fee.	None
Ongoing costs taken each year		
Management fees and other administrative or operating costs	2.00% The ongoing costs figure is based on expenses for the year ending in December 2024. This figure may vary from year to year.	192 USD
Transaction costs	0.14% of the value of your investment per year. <i>This is an estimate of the costs incurred when we buy and sell the underlying investments for the Product. The actual amount will vary depending on how much we buy and sell.</i>	13 USD
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this Product.	None

An investor engaging in excessive trading or market timing practices may be subject to a levy of up to 2%.

How long should I hold it and can I take my money out early?

Recommended holding period: 5 years

This duration corresponds to the period during which you must remain invested in the Product to obtain a potential return while minimizing the risk of losses. This duration is linked to the asset mix, the management objective, and the investment strategy of your Product.

You can request the sale of your Product everyday. You may receive less than expected if you cash in earlier than the recommended holding period. The recommended holding period is an estimate and must not be taken as a guarantee or an indication of future performance, return or risk levels.

How can I complain?

Natixis Investment Managers International may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Product. Should you wish to complain about the person advising on or selling the Product or about the Product, you can send an email at the Client Service at ClientServicingAM@natixis.com or write to Natixis Investment Managers International at 43 avenue Pierre Mendès France - 75648 Paris Cedex 13.

Other relevant information

Information about past performance of the Product is made available at:

https://priips.im.natixis.com/past_performance?id=LU0130102774. Past performance data is presented for 10 years.

Previous monthly performance scenario calculations of the Product are made available at:

https://priips.im.natixis.com/past_performance_scenario?id=LU0130102774.

When this product is used as part of a unit-linked product for a life insurance contract or similar contract, the additional information on this contract, such as : the costs of the contract (which are not included in this document), the information about how and to whom you can make a complaint about the contract and what happens if the insurance company is unable to pay out, must be provided in the key information document of the contract issued by your insurer, broker or other insurance intermediary in accordance with their legal obligation.