

Key Information Document

Purpose: This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Fidecum SICAV - Contrarian Value Euroland A (LU0370217092)
FundRock Management Company S.A. (www.fundrock.com)

Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising FundRock Management Company S.A. in relation to this Key Information Document.
 This PRIIP is authorised in Luxembourg.

For further information, please call + 352-42 44 91 - 1
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What is this product?

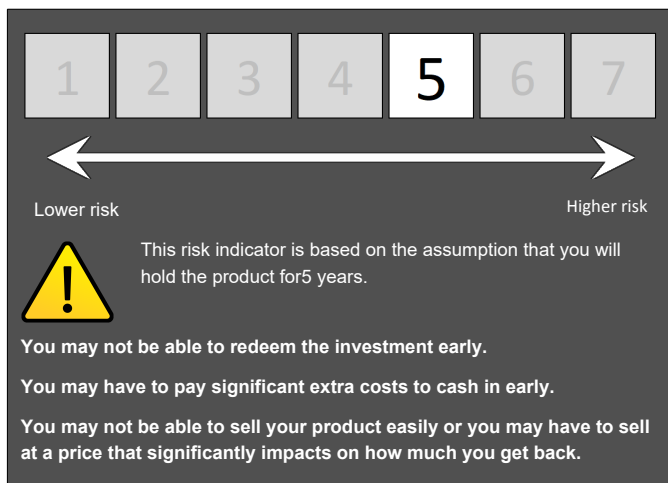
Type The Company is drawn up in accordance with part I of the Law of 17 December 2010 on undertakings for collective investment (the "Law of 17 December 2010") and meets the requirements of Directive 2009/65/EC of the European Parliament and of the Council ("Directive 2009/65/EC"). It is entered on the list of undertakings for collective investment pursuant to Article 130 of the Law of 17 December 2010.

Maturity date No fixed term

Objectives: The investment objective of the actively managed Fidecum SICAV - Contrarian Value Euroland A is to generate long-term capital growth while maintaining appropriate risk distribution across equity investments. In this context, 'actively managed' means that the investment manager has complete discretion over the composition of the subfund's portfolio of assets. The relevant benchmark index is only used to calculate any performance-related remuneration, which means the composition of the portfolio will not, or largely will not, correspond to the composition of the respective benchmark index. To achieve this objective, the subfund will invest at least 75% of its assets in shares of companies whose registered office is located in an EU member state or another signatory to the Treaty on European Union. The equity investments are predominantly made in shares of companies whose registered office is located in the eurozone or who conduct most of their economic activity in the eurozone, or holding companies who hold most of their interests in companies whose registered office is located in the eurozone. The subfund invests at least 50% of the fund's total assets in equity investments as set out in Section 2 (8) of the German Investment Tax Act (Investmentsteuergesetz). A maximum of 10% of the subfund's assets may be invested in open-ended target funds. The fund may also enter into derivatives transactions to hedge asset positions, achieve higher increases in value or bet on rising or falling prices. The fund's income is distributed. Market price risk is limited on a relative basis. The reference portfolio consists of the EURO STOXX Net Return EUR. The EURO STOXX Net Return EUR is used to calculate performance-related remuneration. Generally speaking, investors may request the redemption of their shares from FundRock Management Company S.A. on any valuation date. However, the management company may suspend the redemption of shares if deemed necessary in exceptional circumstances, taking into account the interests of investors.

Intended retail investor: The product is intended for investors who consider investment funds as an appropriate means to participate in developments on the capital markets. The higher return opportunities result in the acceptance of higher price fluctuations. Products in this category are suitable as a core element or admixture for any investment portfolio.

What are the risks and what could I get in return?



This risk indicator is based on the assumption that you will hold the product for 5 years.

You may not be able to redeem the investment early.

You may have to pay significant extra costs to cash in early.

You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

The overall risk indicator helps you assess the risk associated with this product compared to other products. It shows how likely you are to lose money on this product because the markets move in a certain way or we are unable to pay you out.

We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact our capacity to pay you.

This product does not include protection against future market developments, so you could lose all or part of the capital you have invested.

This product is also exposed to other material risks that are not included in the overall risk indicator: liquidity risk, counterparty risk, custody risk, operational risk and risks arising from the use of derivatives.

Performance scenarios

The figures quoted include all the costs of the product itself, but may not include all the costs of your advisor or distributor. Your advisor or distributor will inform you of these costs and show you how all costs will affect your investment over time. It does not take into account your personal tax situation, which may also affect the amount earned at the end.

Your income on this product depends on future market developments. Future market developments are uncertain and cannot be predicted with certainty.

The pessimistic, medium and optimistic scenario presented illustrates the worst, average and best performance of the product over the last 10 years. The markets could develop very differently in the future.

Recommended holding period: 5 years Example investment EUR 10,000			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no guaranteed minimum return. You could lose all or part of your investment.		
Stress	<i>What you might get back after costs</i>	EUR 800	EUR 820
	Average return each year	-92.02%	-39.35%
Unfavourable	<i>What you might get back after costs</i>	EUR 5,660	EUR 5,460
	Average return each year	-43.44%	-11.40%
Moderate	<i>What you might get back after costs</i>	EUR 9,790	EUR 10,180
	Average return each year	-2.13%	0.37%
Favourable	<i>What you might get back after costs</i>	EUR 17,920	EUR 15,690
	Average return each year	79.22%	9.43%

Unfavourable scenario This type of scenario occurred for an investment between 03/2015 and 03/2020

Moderate scenario This type of scenario occurred for an investment between 09/2018 and 09/2023

Favourable scenario This type of scenario occurred for an investment between 05/2019 and 05/2024

The stress scenario shows what you could get back in case of extreme market conditions and does not take into account the case that we may not be able to make the payout.

Investors may in principle request the redemption of units from the Company. However, the Company may restrict or suspend redemption if exceptional circumstances make this appear necessary taking into account the interests of investors. This Fund may not be suitable for investors who wish to withdraw their money from the Fund before the recommended holding period expires.

What happens when FundRock Management Company S.A. is unable to pay you?

The fund consists of a separate asset so that the investor cannot suffer any financial loss due to a default on the part of FundRock Management Company S.A.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show amounts taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product performs. The amounts shown here illustrate an exemplary investment amount and various possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return).
- For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

Recommended holding period: 5 years Example investment EUR 10,000	If you exit after 1 year	If you exit after 5 years
Total costs	EUR 726	EUR 1,802
Annual cost impact(*)	7.26%	3.32%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3,69% before costs and 0,37% after costs.

Composition of costs

One-off costs upon entry or exit		If you redeem after 1 year
Entry costs	5% that you have to pay when you make your investment. The maximum cost is shown; you may pay less.	EUR 500
Exit costs	We do not charge an exit fee for this product.	EUR 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.95% the value of your investment per year. This is an estimate based on the actual cost of the last year	EUR 195
Transaction costs	0.26% the value of your investment per year. This is an estimate of the cost of buying or selling the underlying assets for the product. The actual amount will depend on how much we buy and sell.	EUR 26
Incidental costs taken under specific conditions		
Performance fees and carried interest	0% The actual amount depends on performance and derives from an estimate based on the actual costs of the previous year. The fee is calculated on the basis of the reference indicator and paid out at the end of an accounting period. (See Prospectus for details)	EUR 0

How long should I hold it and can I take my money out early?

Recommended holding period: 5 years

Investments in the Fund should only be made with a correspondingly longer investment horizon. With a shorter investment, the risk of realising losses increases, particularly due to price fluctuations. Investors may in principle request the redemption of units from the Company. However, the Company may restrict or suspend redemption if exceptional circumstances make this appear necessary taking into account the interests of investors. This Fund may not be suitable for investors who wish to withdraw their money from the Fund before the recommended holding period expires.

How can I complain?

Investor complaints may be made in writing to FundRock Management Company S.A. or by emailing compliance-department@fundrock.com. Further information about the complaints process can be found on www.fundrock.com.

Address: Airport Center Building 5, Heienhaff, L-1736 Senningerberg, Luxembourg

Website: www.fundrock.com

Email: relationship-management@fundrock.com

Investors will receive a response to their complaint within three banking days of submitting the complaint.

Other relevant information

The depositary of the fund is the European Depositary Bank SA.

The sales prospectus and latest reports, share prices and other information on the fund are available in German free of charge on our homepage, www.fundrock.com.

Information on the current remuneration policy of FundRock Management Company S.A. is published online at www.fundrock.com/Verguetungspolitik. This includes a description of the methods used to calculate remuneration and contributions made to specific groups of employees as well as information regarding the individuals responsible for allocating them. Paper copies of this information are available from FundRock Management Company S.A. free of charge upon request.

The tax regulations in the fund's home member state may impact an investor's personal tax situation.

Presentation of past performance (10 years): maia.amfinesoft.com/kid_past_performance_bar_chart

Previous performance scenarios: maia.amfinesoft.com/histo_kid_scenario