

Key Information Document

2x Long Bitcoin ETP (the “ETP”)

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this ETP and to help you compare it with other products.

Product	2x Long Bitcoin ETP
PRIIP Manufacturer	HANetf Multi-Asset ETC Issuer plc (the “Company”)
ISIN	XS2937253651
Website	www.hanetf.com
Contacting the manufacturer	Email: info@hanetf.com Tel: +44 (0)20 8145 1727
Competent authority	The Company is incorporated in Jersey and the competent authority is the Swedish Financial Supervisory Authority (Sw. Finansinspektionen) (the “SFSA”) in relation to this KID.
KID Production Date	07.03.2025

What is this Product?

Type	The ETP, is an exchange traded series of secured debt securities issued by the Company that are physically backed by the Underlying Asset (as defined below). The ETP structure is not units in a collective investment scheme and is listed on the Nasdaq Stockholm Stock Exchange.
Objectives and Policies	The ETP is designed to offer investors a cost-effective way to access daily two times (2x) leverage exposure to Bitcoin. To achieve this, the ETP will hold one or more underlying assets (“Underlying Assets”) which seek to provide daily investment results that correspond to two times (2x) the return of Bitcoin for a single day, before fees and expenses. The Underlying Assets do this through futures contracts, swaps on the Underlying Asset or through other derivative based exposure to Bitcoin for a single day. The ETP’s base currency is SEK.
Term	The ETP does not have a fixed term of existence, or maturity period. However, the Company has the right to terminate the ETP in limited circumstances, as set out in the base prospectus.
Insurance benefits	The ETP does not offer any insurance benefits
Intended retail investor	The ETP is intended for Institutional and professional investors: i) with the ability to bear losses up to the amount invested in the ETP are not seeking to preserve the amount invested and who are not looking for a guarantee of the amount invested; ii) have specific knowledge or experience of investing in similar products or financial markets along with having an understanding of the information contained in a PRIIPs KID; and (iii) seeking an ETP offering daily two times (2x) leveraged exposure.

What are the risks and what could I get in return?

Summary Risk Indicator



The risk indicator assumes you keep the ETP for 1 day
The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this ETP compared to other ETPs. It shows how likely it is that the ETP will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 7 out of 7, which is the highest risk class. This rates the potential losses from future performance at a very high level, and poor market conditions are very likely to impact the Fund’s capacity to pay you.

Be aware of currency risk. The currency of this ETP (and/or the trading line of your ETP) may be different from that of your country. As you may receive payments in a currency not that of your country, the final return will depend on the exchange rate.
The ETP does not include any protection from future market performance so you could lose some or all of your investment.
For any holding period other than a day, your return may be higher or lower than the intended leverage factor and these differences may be significant.
Investors should consider periodically monitoring their investments in light of their investment goals and risk tolerance.

Performance Scenarios

What you will get from this ETP depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the ETP over the last 10 years. The scenarios shown are illustrations based on results from the past and on certain assumptions.

Example Investment: 10 000 EUR		Recommended Holding Period: 1 day	
Scenarios		If you exit after 1 day (Recommended Holding Period)	
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment		
Stress scenario	What you might get back after costs	50 EUR	

	Average return	-99.5%
Unfavourable scenario	What you might get back after costs	7,090 EUR
	Average return	-29.1%
Moderate scenario	What you might get back after costs	9,990 EUR
	Average return	-0.1%
Favourable scenario	What you might get back after costs	12,760 EUR
	Average return	27.6%

The figures shown include all the costs of the ETP itself but may not include all the costs that you pay to your advisor or distributor/and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. Due to market risk exposure, you can lose some or all of the amount invested during the recommended holding period of 1 day.

- **The stress scenario** shows what you might get back in extreme market circumstances.
- **Unfavourable scenario:** This type of scenario occurred for an investment between 03/08/2024 - 05/08/2024.
- **Moderate scenario:** This type of scenario occurred for an investment between 29/11/2023 - 30/11/2023.
- **Favourable Scenario:** This type of scenario occurred for an investment between 08/11/2024 - 11/11/2024.

What happens if HANetf Multi-Asset ETC Issuer plc is unable to pay out?

In case of a default by the Company, any claims made against the Company will be satisfied in order of the priority of payments set out in the conditions of the ETP and you may face a financial loss of some, or all the amount invested.

The ETP is not protected under any financial services compensation scheme.

What are the Costs?

The party advising on or selling you this ETP may charge you other costs. If so, this party will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover one-off, ongoing and incidental costs. These amounts depend on how much you invest, how long you hold the ETP and how well the ETP performs. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- For day 1 you would get back the amount that you invested (0% annual return).
- EUR 10 000 is invested.

Investment 10 000 EUR	
Scenarios	If you exit after 1 day
Total costs	0.81EUR
Annual cost impact**	0.0081%

Composition of costs

One-off costs upon entry or exit		If you exit after 1 day
Entry costs	0% of the amount you pay in when entering this investment*	0 EUR
Exit costs	0% of your investment before it is paid out to you*	0 EUR
Ongoing costs		
Management fees and other administrative or operating costs	0.0055% of the value of your investment per day (this amount is obtained by dividing the annual cost by 365). This is an estimate based on actual costs over the last year	0.55 EUR
Transaction costs	0.0026% of the value of your investment per day (this amount is obtained by dividing the annual cost by 365). This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0.26 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this ETP.	0 EUR

* Applicable to secondary market investors however secondary market investors will deal directly with a broker participant or via a stock exchange and will pay fees charged by their broker. Dealing spreads are publicly available on exchanges on which the shares are listed, or can be obtained from stock brokers. Please refer to your broker, financial adviser or distributor for the actual charges.

**This illustrates the effect of costs over a holding period of less than one year. This percentage cannot be directly compared to the cost impact figures provided for other products.



How long should I hold the ETP and can I take my money out early?

Recommended holding period: 1 day

You will be able to sell this product at any time on the stock exchanges where it is listed; however, the amount you receive may be less than the amount you could expect to receive. By selling the ETP earlier than the recommended holding period, you may receive back more or less than you would have received if you had stayed invested until recommended holding period.

How can I complain?

Should you have any complaints about the ETP or the manufacturer, please send your complaints to in writing for the attention of the General Counsel by post or email (details set out below) and your complaints will be addressed with accordingly.

UK Postal Address: 107 Cheapside, London, EC2V 6DN

Jersey Postal Address: IFC 5, St. Helier, Jersey, JE1 1ST

Email: complaints@hanetf.com

Other relevant information

This document may be updated from time to time. Updated and additional documentation in relation to the product and in particular the prospectus is published on the following website www.hanetf.com, in accordance with relevant legal requirements. In order to obtain more detailed information, and in particular details of the structure of and risks associated with an investment in the product, you should read these documents. The information contained in this KID does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with the investor's bank or advisor. The KID is a pre-contractual document which gives you the main information about the product (characteristics, risks, costs, etc.). The cost, performance and risk calculations included in this KID follow the methodology prescribed by EU and or UK rules. Additional information in relation to the product's performance over the past years (where available) is available under https://etp.hanetf.com/past_performance_prip.