

## Key Information Document – For UK Investors

### Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.



## Product

**Name of Product:** Xtrackers IE Physical Gold ETC Securities

**PRIIP Manufacturer:** DWS Investments UK Limited

**ISIN:** DE000A2T0VU5

**Website:** [www.etf.dws.com](http://www.etf.dws.com)

Call +44 (0)20 7547 1747 for more information.

The Financial Conduct Authority (FCA) is responsible for supervising DWS Investments UK Limited in relation to this Key Information Document.

This PRIIP is issued by Xtrackers ETC plc, an Irish company, and authorised in Ireland.

This Key Information Document is accurate as at 4 July 2025.

**You are about to purchase a product that is not simple and may be difficult to understand.**

## What is this product?

### Type

ETC - Exchange Traded Commodities (exchange traded secured debt obligations with commodity exposure) – Asset Backed Notes.

### Objectives

The ETC securities provide you with exposure to gold without requiring you to acquire ownership in gold in the physical form. ETC securities can be purchased or sold on one or more stock exchanges. Each ETC security relates to a specific amount of gold, known as the metal entitlement per ETC security. The metal entitlement was initially 0.0155 fine troy ounces (one fine troy ounce being 31.1035 grams) of gold and is reduced on a daily basis to reflect the base fee. The relevant auction price for gold used in the ETC securities is as determined by the London Bullion Market Association (LBMA) at 15:00 local London time. The level of the fee and the current metal entitlement is specified on [www.etf.dws.com](http://www.etf.dws.com). The issuer publishes a calculated daily value per security which equals the relevant gold price, multiplied with the relevant metal entitlement. This value does not equal the relevant secondary market price (for purchase or sale). The issuer will seek to hold a sufficient amount of gold to cover its obligations under the ETC securities. On redemption, the metal agent (JPMorgan Chase Bank N.A.) will sell the gold and proceeds will be used to pay amounts due to security holders. Subject to any amounts paid to you due to early redemption, no amounts are payable under the ETC security prior to the maturity date. On redemption, it is intended that the ETC security will become payable at an amount equal to the higher of (i) the weighted average prices at which the gold can be sold by the metal agent over a specified period prior to the redemption date multiplied by the metal entitlement on such redemption date and (ii) 10 percent of the issue price of the ETC security. However, since the ability to make such payment is dependent on whether there is sufficient proceeds from the sale of the gold available, security holders may receive no payment or less than 10 percent of the issue price in certain circumstances. ETC securities will not pay periodic interest. If the issuer decides to redeem ETC securities early it is possible that on redemption, an interest amount may be added or subtracted to the redemption amount from the realisation of the gold. The value per ETC security and the secondary market price of the ETC securities can go down as well as up throughout the term of the ETC securities. The ETC securities are not principal protected and you may lose some or all of your investment. Investors should be aware that upon investing, they will not take physical delivery of any gold. More detailed information on the issuer of the ETC securities, such as the prospectus (in English and German languages) as well as the annual and semi-annual report (in English language), can be obtained free of charge online at [www.etf.dws.com](http://www.etf.dws.com). For more details about the ETC securities, please refer to the prospectus, which is available at [www.etf.dws.com](http://www.etf.dws.com).

### Intended Retail Investor

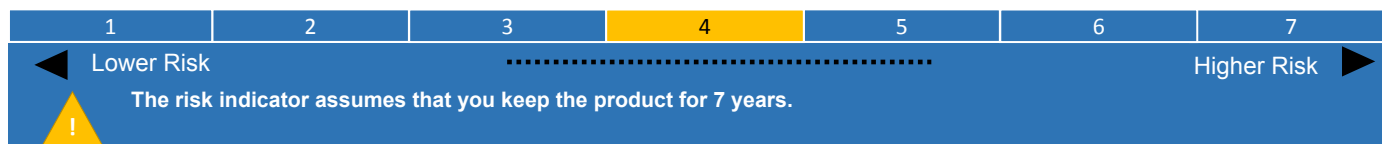
The ETC securities are intended for retail investors who are seeking a product offering exposure to the performance of the underlying asset(s) and have a long-term investment horizon of at least 5 years. This product is intended for investors with basic knowledge and/or experience with similar financial products. The investor should be prepared to bear the loss of the capital invested (up to the total loss of capital invested) and places no value on capital protection.

### Term

The scheduled maturity date for this series of ETC securities is 23 April 2080. This date may be postponed by up to ten business days, to a day on which no disruption event has occurred. If this is the case, the issuer will notify securityholders of any postponement and duration thereof. The issuer may redeem ETC securities prior to the scheduled maturity date by giving written notice with a period of thirty calendar days or for certain extraordinary reasons, including when a default event or early redemption event occurs. A detailed description of default events and early redemption events can be found in the prospectus under the section "Terms and Conditions of the ETC Securities".

## What are the risks and what could I get in return?

### Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

**The following applies if you subscribe to or settle ETC securities in a currency other than the currency of the securities: Please be aware of currency risk. You will receive payments in a different currency and therefore your final return will depend on the exchange rate between the two currencies. This risk is not taken into consideration in the indicator shown above.**

You may lose some or all of your investment. The following risks could be of particular significance for the ETC securities: The ETC security value depends on the underlying metal price reacting to economic factors and it could fall for long periods. Currency hedging may not be perfect. A more detailed description of risks and other general information can be found in the risk section(s) of the sales prospectus.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

## Investment performance information

Returns in relation to the ETC Security are mainly dependent on the performance of the underlying precious metal. The performance of a precious metal is dependent upon macroeconomic factors including (without limitation) supply and demand, liquidity, natural disasters, direct investment costs, location and changes in tax rates and changes in laws, regulations and the activities of governmental or regulatory bodies. In addition the currency of this ETC (and/or the quoted trading line of your ETC securities) may be different from that of your country. As you may receive payments in a currency not that of your country, the final return will depend on the exchange rate between these two currencies.

The most relevant proxy for the ETC Security would be LBMA Gold Price (GOLDLNPM). The performance of the ETC Security is likely to be very similar to the underlying precious metal.

### What could affect my return positively?

The ETC Security is likely to generate higher returns when there is an increase in the value of the underlying precious metal. In addition a favourable shift in any one of a number of factors may lead to higher returns for the ETC Security, including, but not limited to: (i) market perception, interest rates, yields and foreign exchange rates (ii) the creditworthiness of the transaction parties and service providers in relation to the ETC Securities; (iii) liquidity in the ETC Securities on the secondary market; and (iv) the exchange rate between the base currency of the ETC security appreciates in value against the trading currency in which the ETC Security is quoted.

### What could affect my return negatively?

The ETC Security is likely to generate lower returns when there is a decrease in the value of the underlying precious metal. In addition an unfavourable shift in any one of a number of factors may lead to lower returns for the ETC Security, including, but not limited to: (i) market perception, interest rates, yields and foreign exchange rates (ii) the creditworthiness of the transaction parties and service providers in relation to the ETC Securities; (iii) liquidity in the ETC Securities on the secondary market; and (iv) the exchange rate between the base currency of the ETC security depreciates in value against the trading currency in which the ETC Security is quoted.

If the ETC Security is redeemed under severely adverse market conditions this may lead to a reduction in the value of the ETC Security and the investor may receive zero.

### What happens if DWS Investments UK Limited is unable to pay out?

DWS Investments UK Limited as PRIIPS manufacturer of the ETC securities is not obliged to make any payment in relation to the ETC securities. Xtrackers ETC plc is obliged to make payments under the ETC securities. If Xtrackers ETC plc fails to make a payment when due, the trustee (Wilmington Trust SP Services (Dublin) Limited) can enforce the security over the metal deposited with the custodian. Once the trustee has enforced the security it can then sell the precious metal and use the proceeds of this sale to pay amounts owed to you under the ETC securities. The proceeds of such sale may not be enough to cover all amounts owed to you under the ETC securities. The product is a debt instrument and as such is not covered by any deposit protection scheme.

### What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest USD 10,000. The figures are estimates and may change in the future.

#### Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Example Investment: \$ 10,000 Scenarios	If you cash in after 1 year	If you cash in after 4 years	If you cash in after 7 years
Total costs	11.71 \$	56.54 \$	119.47 \$
Impact on return (RIY) per year	0.12%	0.12%	0.12%

#### Composition of costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

This table shows the impact on return per year		
<b>One-off costs</b>		
Entry costs	0.00%	We do not charge an entry fee.
Exit costs	0.00%	We do not charge an exit fee.
<b>Ongoing costs</b>		
Portfolio transaction costs	0.00%	We do not charge transaction costs.
Other ongoing costs	0.12%	0.12% of the value of your investment per year. This is an estimate.
<b>Incidental costs</b>		
Performance fees	0.00%	We do not charge a performance fee.
Carried interest	0.00%	There are no carried interests.

Secondary market investors (those who buy or sell securities on a stock exchange) may be charged certain fees by their stock broker. These charges, if any, can be obtained from such stock broker. Authorised participants dealing directly with the security will pay the transaction costs related to their subscriptions and redemptions.

## **How long should I hold it and can I take money out early?**

---

**Recommended holding period: 7 years.** The product has a fixed maturity as of 23 April 2080.

This product has no prescribed minimum holding period but is intended as a long-term investment. However, the product may be terminated early and can also potentially be sold on the secondary market. If the product is sold before its maturity date, you may receive back less than if you had held the product until maturity. Under fluctuating or unusual market conditions or in the event of technical faults/disruptions, the purchase and/or sale of the product may be temporarily hindered and/or suspended or may not be possible at all. The ETC securities may be redeemed prior to the scheduled maturity date, if: (1) we redeem all of the ETC securities in the series following written notice to you with a period of thirty calendar days; (2) the programme counterparty exercises its right to terminate the balancing agreement; (3) a default event occurs; or (4) an early redemption event occurs. A detailed description of early redemption events can be found in the prospectus under the issuance terms and conditions of the ETC securities.

## **How can I complain?**

---

Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person. Complaints about the product or the behaviour of the manufacturer of this product should be directed to the following address:

Postal Address: DWS Complaints Officer, 21 Moorfields, GB - London EC2Y 9DB; Email: [complaints.etc@list.db.com](mailto:complaints.etc@list.db.com)

We will then handle your request and provide you with feedback as soon as possible. We have a summary of our complaints handling procedure available free of charge online at [www.etf.dws.com](http://www.etf.dws.com).

## **Other relevant information**

---

Taxation regimes applicable to the security in your jurisdiction may affect your personal tax situation. Prospective investors should inform themselves of, and where appropriate take advice on such taxation regimes. Previous performance scenario calculations can be found under [www.etf.dws.com](http://www.etf.dws.com)